

## Mortgage Record No. 92, Madison County, Iowa

Notary Public in and for Dallas County, Iowa.

Katherine Frech, Gdn & Admr, et al #2783 Filed for record the 29 day of April A.D. 1941 at 10:32 o'clock A.M.

To Fee \$1.30 ✓ Pearl E. Shetterly, Recorder

The Northwestern Mutual Life Ins. Co.

No. 124622 EXTENSION AGREEMENT

SW $\frac{1}{4}$  NE $\frac{1}{4}$ , W $\frac{1}{2}$  SE $\frac{1}{4}$ , & S 30 a SE $\frac{1}{4}$  NW $\frac{1}{4}$  Sec. 13-76-29 & that pt. NE $\frac{1}{4}$  SW $\frac{1}{4}$  sd Sec.13 ly.E. of stream

WHEREAS, on the 23rd day of October, 1930 Will Frech of Winterset, Iowa executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of four thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on November 8, 1930 and recorded in Volume 80 of Mortgages, on page 513 and there remains unpaid of the principal of said note the sum of three thousand seven hundred dollars with interest from October 23, 1940 and

WHEREAS, title to the mortgaged premises is now vested in Katherine Frech, as to E $\frac{1}{2}$  W $\frac{1}{2}$  SE $\frac{1}{4}$  Sec. 13-76-29, and in Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech, each an undivided 1/3 interest as to the remaining security, subject to said mortgage; and

WHEREAS, Katherine Frech is the duly appointed, qualified and acting administratrix of the estate of Will Frech, deceased; and

WHEREAS, Katherine Frech is the duly appointed, qualified and acting guardian of the estates of the said Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech, minors, and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits

## Mortgage Record No. 92, Madison County, Iowa

LE FÉBURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW, THEREFORE, the said Katherine Frech, individually and as administratrix of the estate of Will Frech, deceased, under order of the District Court of Madison County, Iowa, dated November 16, 1940, and Katherine Frech as guardian of said minors under order of said court dated February 15, 1941, and Evelyn Louise Frech, jointly and severally agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$2000 and tornado insurance to the amount of \$2000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree to pay the principal sum remaining unpaid as aforesaid in coin or currency which, at the time or times of payment, is legal tender for public and private debts in the United States as follows, viz.: Four hundred dollars thereof in four annual payments of \$100 each, payable respectively on April 23, 1942, 1943, 1944 and 1945, \$750 thereof in five annual payments of \$150 each, payable respectively on April 23, 1946, 1947, 1948, 1949 and 1950, and the remaining \$2550 thereof on October 23, 1950, with the privilege, at any time before maturity, of making payments on principal, in sums of \$100 or multiples thereof, provided, however, that payments on principal, including required payments, if any, shall not, in any one year from October 23, 1940, or any anniversary thereof, exceed one-fifth of the principal sum herein extended; and said parties also agree to pay interest on the said sum of \$3700, or the unpaid balance thereof, from October 23, 1940 until maturity at the rate of four and one-half per cent per annum, payable semiannually.

It is understood and agreed that the rate of interest will be reduced to four per cent when the principal sum is reduced to \$3500.

Any principal or interest not paid when due shall bear interest from the due date thereof until paid at the highest rate thereon that may now be lawfully contracted for in writing, but not to exceed seven per cent per annum.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

All rights as to other persons heretofore liable on said indebtedness are hereby expressly reserved by said Insurance Company.

IN WITNESS WHEREOF, the said Katherine Frech, individually and as administratrix, as aforesaid, and Katherine Frech, as guardian, as aforesaid, and Evelyn Louise Frech, unmarried, each of whom executes this instrument without reliance upon the signature of any other party herein named, have hereunto set their hands this fifteenth day of January, A.D., 1941. In presence of

Katherine Frech  
Administratrix of the estate of Will Frech, deceased.  
Katherine Frech  
Guardian of Evelyn Louise Frech, Frieda Pauline Frech  
and Katherine Mae Frech, minors.  
Katherine Frech  
Evelyn Louise Frech

STATE OF IOWA,       )  
                          ( ss.  
County of Madison )

On this 29th day of March A.D. 1941, before me Dorothy D. Longenecker, a Notary Public in and for Madison County, Iowa, personally appeared Katherine Frech, unmarried, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

(Notarial Seal)

STATE OF IOWA, County of Madison ) ss.

Dorothy D. Longenecker  
Notary Public in and for Madison County, Iowa.

On this 29th day of March A.D. 1941, before me Dorothy D. Longenecker, a Notary Public

Mortgage Record No. 92, Madison County, Iowa

LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177010-A

in and for Madison County, Iowa, personally appeared Katherine Frech, administratrix of the estate of Will Frech, deceased, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed, as such administratrix.

(Notarial Seal)

Dorothy D.Longenecker  
Notary Public in and for Madison County,.....

STATE OF SO DAK County of Brookings )ss.

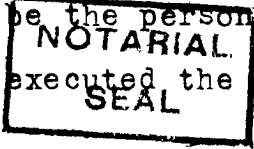
On this 15th day of January A.D.1941, before me O.O.Olson, a Notary Public in and for Brookings County, S. D., personally appeared Evelyn Louise Frech, unmarried, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed,

(Notarial Seal)

O.O.Olson  
Notary Public in and for Brookings County S.D.

STATE OF IOWA, County of Madison )ss.

On this 29th day of March A.D.1941, before me Dorothy D. Longenecker, a Notary Public in and for Madison County, Iowa, personally appeared Katherine Frech, guardian of the estates of Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech,minors, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed, as such guardian.



Dorothy D.Longenecker  
Notary Public in and for Madison County,Iowa.

Wallace C.E. & Ruth M.Fenimore

#2793

Filed for record the 29 day of  
April A D 1941 at 3:23 o'clock