

Miscellaneous Record, No. 23, Madison County, Iowa

COURT OF COMMON PLEAS SESSY

Harry S. McDevitt, Judge

To

The Board of Pensions etc.,

#2087

Fee \$1.30 ✓

FINAL DECREE

January 20, 1928

Filed for record the 27 day of
March A.D. 1941 at 8:23 o'clock
A.M.

Pearl E. Shetterly, Recorder

Change of Name

To THE BOARD OF PENSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. and Amendments to Charter

IN THE COURT OF COMMON PLEAS NO. 1
For the County of Philadelphia

December Term, 1908

No. 1700

AND NOW this 20th day of January, 1928, the proof of publication of notice of the petition
for change of name and amendment of charter as directed by the order of this Court heretofore

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entered in this cause having been presented to this Court and filed in this cause upon consideration of the said petition for change of name and amendment of Charter, and upon motion of Rambo, Rambo & Mair, Solicitors for petitioner, the Court being of the opinion that the said change of name and amendment are and will be lawful and beneficial and do not conflict with the requirements of the statutes of this Commonwealth in such case made and provided or of the Constitution of this Commonwealth, it is

ORDERED, ADJUDGED AND DECREED that the prayers of said petition be granted and upon the entry of this decree and the recording of the same in the Office of the Recorder of Deeds in the County of Philadelphia as by said statutes provided, the name of the Presbyterian Board of Ministerial Relief and Sustentation be changed to the name hereinafter set forth, with all its rights, privileges, franchises and liabilities and under the name, style, and title, and upon the terms and limitations and with the powers following:

First: That the corporation's name as changed hereby, shall be "THE BOARD OF PENSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A."

Second: The purposes for which the corporation shall exist are:

(a) To acquire, receive and hold by gift, legacy, devise, purchase or otherwise, moneys, securities, income and property, personal and real, in any state, territory or country, for and about the general objects and purposes of sustentation, service pensions, relief and benefactions in the Presbyterian Church in the U.S.A., as well as to collect and receive all interest and income therefrom arising, and to grant, bargain, sell, and dispose of personal properties and Real Estate when necessary, required or expedient.

(b) To pay pensions to those holding certificates of the Ministerial Sustentation Fund or the Sustentation Department of the Board of Ministerial Relief and Sustentation, from payments, donations and gifts hereafter made to the said fund, to provide or pay old age, or disability payments, and maintenance payments to those who under rules adopted for that purpose, may be entitled thereto.

(c) To pay Service Pensions to those entitled to receive the same according to rules adopted by this corporation, and approved by the General Assembly of the Presbyterian Church in the U.S.A., from moneys collected from subscribers to or beneficiaries of the service pension fund, and from the churches and organizations respectively served by beneficiaries, and from payments, donations, and gifts of personal or real property heretofore or hereafter made to or for the said fund, and from income thereon.

(d) To make grants to needy ministers and missionaries, who have served the Presbyterian Church in the U.S.A. or any of the Boards or agencies thereof in some salaried relationship and to make grants to the needy widows and minor orphan children of such ministers and missionaries according to rules adopted by this corporation, and also to conduct and operate such Homes as have been or may be established for the care of those having served said Church.

Third: The members of the corporation shall be the persons now constituting the directors of the Presbyterian Board of Ministerial Relief and Sustentation, and such other persons as the General Assembly of the Presbyterian Church in the U.S.A. shall from time to time name, elect, or approve. A majority of the members shall at all times be laymen, and citizens of the Commonwealth of Pennsylvania.

Fourth: The corporation shall be governed by a Board of fifteen directors who shall be elected by the members of the corporation and shall be named, elected, or approved by the General Assembly of the Presbyterian Church in the U.S.A., twelve of whom shall be men and three of whom shall be women, and all of whom shall be citizens of the United States over twenty-one years of age, and members of "The Presbyterian Church in the U.S.A.," a majority of whom shall be laymen and citizens of Pennsylvania.

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Fifth: The directors shall be divided into three classes, one class to be elected each year for three years. The present directors of the corporation shall hold their offices for the terms for which they have been respectively elected, and until their successors are elected. The Board of Directors shall in each year following the annual meeting of the members select from their number a president and two vice-presidents; and the directors shall also elect a General Secretary; Associate Secretaries; a Treasurer; an Assistant Treasurer, or Treasurers; an Actuary; Counsel; and such other officers, associate or assistant officers as the Board of Directors shall deem necessary. All the present officers shall continue in office until their successors are elected.

Sixth: The present assets now held for and applicable to the Ministerial Sustentation Fund, or to or for the Sustentation Department of the corporation, and all moneys hereafter collected from subscribers to or beneficiaries of that fund, and all donations, gifts or payments heretofore or hereafter made to the said fund, shall be held and paid for beneficial or protective purposes to its certificate holders, by providing or paying old age or disability payments to its certificate holders and to the widows and minor children or either until the liabilities and obligations on outstanding certificates shall have been met, after which the moneys and endowments remaining shall be held for the Service Pension Fund.

The present assets of the Service Pension Fund and all moneys hereafter collected from subscribers to or beneficiaries of that fund, and donations, gifts, or payments heretofore or hereafter made to or for the said fund, and moneys, securities and property transferred to and held for said fund, shall be a Service Pension Fund.

The moneys heretofore or hereafter contributed or given for Relief shall be held and disbursed for the relief and support of needy, aged and disabled ministers and missionaries, and the needy widows and minor orphans of deceased ministers and missionaries of the said Presbyterian Church in the U.S.A., and such other persons having relations to the Presbyterian Church as may be approved by this Corporation and by the General Assembly of the Presbyterian Church in the U.S.A.

Seal of The Court

HARRY S. McDEVITT,
Judge

RECORDED in the Office for the Recording of Deeds in and for the County of Philadelphia in Charter Book No. 98, page 535, etc.

WITNESS my hand and seal of office this 26th day of Jan., A.D.1928.

SEAL OF RECORDER OF DEEDS

JAMES M. HAZLETT,
Recorder of Deeds.

CERTIFIED FROM THE RECORD THIS 20th DAY OF MARCH A.D.1941.

(COURT OF COMMON PLEAS SEAL)

COMPARED

Scott Centwell
Pro.Prothw.