

Mortgage Record No. 92, Madison County, Iowa

SEAL

My commission expires 5-21-43

George Schnellbacher, et al
To
Union State Bank Winterset, Iowa

2050 ✓
Fee \$.60

Filed for record the 25 day of
March A.D.1941 at 4:50 o'clock P.M.
Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this twenty-ninth day of January, 1941, by and between George Schnellbacher, a single person, and Robert Pierson and Nellie Pierson, husband and wife, of the County of Madison and State of Iowa, present owners of the premises described

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part,

WITNESSETH: Whereas, George Schnellbacher, a single person, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the twenty-ninth day of January, 1936, which mortgage was recorded in Mortgage Record 87 of Real Estate Mortgages at page 255 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note in the full amount of the Seven Hundred (\$700.00) Dollars and interest; and

Whereas, George Schnellbacher, a single person, and Robert Pierson and Nellie Pierson, mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and husband and wife, are the present owners of the property described in said Mortgage, have this day agreed to extend the time of payment of the principal sum of said note secured by said mortgage;

Now, Therefore for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Seven Hundred (\$700.00) Dollars and that the same draws and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the twenty-ninth day of January, 1941, and the said principal sum shall become due and payable as follows, to-wit: January 29, 1946, at which time herein set forth, the parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 27 day of February, 1941

(Corporate Seal)

George Schnellbacher
Robert Pierson
Nellie Pierson

State of Iowa: Madison County: ss: Union State Bank, Winterset, Iowa By H.L. Paull Cashier

On this 25 day of March, 1941 before me appeared H.L. Paull to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H.L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation. Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Carl Bek
Notary Public in and for Madison County, Iowa.

State of Iowa: Madison County: ss:

On this 25 day of March, 1941, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came George Schnellbacher, a single person and Robert Pierson and Nellie Pierson, husband and wife, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

Carl Bek
Notary Public in and for Madison County, Iowa.

