Ella Bricker et al

#1758

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Filed for record the 12 day of March A.D. 1941 at 2:19 o'clock

То

P.M. Pearl E. Shetterly, Recorder

Earlham Savings Bank

FIRST MORTGAGE

FOR THE CONSIDERATION OF Nineteen Hundred DOLLARS the receipt of which is hereby acknowledged, we Ella Bricker, widow, Walter Bricker and Dorothy Bricker, husband and wife, and Mabel Speer Bricker and Ralph A. Bricker, wife and husband. of Madison County, State of Iowa and hereinafter referred to as Mortgagors, hereby sell, convey and warrant the title to the following described real property, including homestead and dower rights, unto Earlham Savings Bank, Earlham, Iowa Mortgagee of Madison County, State of Iowa To wit:

The East one-half $(E_2^{\frac{1}{2}})$ of the Northeast Quarter $(NE_4^{\frac{1}{4}})$ of Section Twenty-six (26), except 5 acres in the Northeast corner thereof lying North of North Branch; also all that part of the Northwest Quarter $(NW_4^{\frac{1}{4}})$ of the Northwest Quarter $(NW_4^{\frac{1}{4}})$ of Section Twenty-five (25) which lies South of North Branch; all in Township Seventy-seven (77) North, Range Twenty-eight (28), West of the 5th P.M., Madison County. Iowa.

in the County of Madison and State of Iowa and also all of the rents, issues, use and profits of said land and the crops raised thereon from now until the debt secured thereby shall be paid in full.

To be void upon condition that the mortgagors shall pay or cause to be paid to the mortgigee, or assigns, the consideration of Nineteen Hundred Dollars, with interest thereon according to the one note of the mortgagors bearing even date herewith, and due September 18,1945

The mortgagors covenant to pay all taxes and assessments that shall become liens against said property before the same become delinquent; to keep the buildings insured against fire, cyclone and storm, in a reliable company selected by the mortgagee, at their insurable value, payable to the mortgagee as its interest may appear, the policies to be delivered to and remain with mortgagee; not to commit or permit waste of any kind upon said property; that the above described property is not incumbered and is free from liens; and to permit the abstract of title of said property to remain with the mortgagee.

If the mortgagors fail to pay the assessments and taxes, or fail to insure the buildings as agreed, the mortgagee may, at its option, pay such taxes and assessments, and insure the buildings and pay therefor; which sums the mortgagors agree to pay to the mortgagee with interest at the rate of seven per cent per annum, from date of payment, and this mortgage shall be security for the payment thereof.

If the mortgagors shall fail to pay principal or interest; or taxes and assessments; or to keep the buildings insured; or to keep and perform any other provision of this mortgage on their part to be kept and performed as agreed, the indebtedness hereby secured, at the option of the mortgagee, without demand or notice, shall become due and payable, and the mortgage foreclosed.

It is stipulated that the rants and profits of said property are pladed as security for said indebtedness and in addition to other ramedies given by law, that upon filing patition to foreclose this mortgage the courtor any judge thereof, on application of the mortgage, shall appoint a receiver of said property and the rants and profits thereof during foreclosure and the pariod of rademption and apply such rants and profits to the payment of the costs, expenses and indebtedness.

For Assignment of Annexed Mortgage

Mortgage Record No. 92, Madison County, Iowa

The mortgagors agree to pay a statutory attorney's fee and the costs of continuing the abstract in case of foreclosure hereof, both of said items to be taxed as costs.

This mortgage binds the mortgagors, their executors and legal representatives and the mortgagee and its assigns.

It is expressly stipulated that this mortgage and the notes thereby secured are made under and are to be construed under the laws of the State of Iowa.

Dated this 18th day of September, 1940.

Ella Bricker Walter Bricker Dorothy Bricker Mabel Speer Bricker

STATE OF IOWA County of Madison ss.

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

Ralph A Bricker

On this 18th day of September, A.D.1940, before me Anna Corman the undersigned notery public within and for said county of Madison, personally appeared Ella Bricker, Walter Bricker and Dorothy Bricker, and Mabel Speer Bricker and Ralph A.Bricker, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

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Anna Corman Notary Public in and for said County. My commission expires on the 4th day of July, 1942