

Mortgage Record No. 92, Madison County, Iowa

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

WITNESS my hand and Notarial Seal, by me affixed the day and year last above written.

NOTARIAL

SEAL

Arthur Purvis
Notary Public

Ira Kingery & wife

#1531

Filed for record the 3 day of
March A.D. 1941 at 3:40 o'clock
P.M.
Pearl E. Shetterly, Recorder

To

Fee \$.70 ✓

Farmers & Merchants State Bank

MORTGAGE EXTENSION AGREEMENT

WHEREAS, Farmers and Merchants State Bank holds a certain promissory note made by Ira Kingery and Anna C. Kingery, Individually and as husband & wife, for the sum of Three Thousand Five Hundred & no/100 DOLLARS, dated March 2nd A.D. 1936, payable to the order of The Farmers & Merchants National Bank of Winterset and assigned to Farmers and Merchants State Bank and due March 2nd 1941 which note is secured by a mortgage of even date, upon Real Estate situated in the County of Madison and State of Iowa, and more particularly described in said mortgage deed, recorded in the Recorder's office of said Madison County in Book 87, Page 278 of mortgages; and whereas Ira Kingery and Anna C. Kingery have made application to extend the time of payment of said note for another term of five years from March 2nd 1941, and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 4½ per cent. per annum from March 2nd 1941, payable semi-annually upon the 2nd days of March and September in each year at Farmers & Merchants State Bank, Winterset, Iowa Now, therefore, the said Farmers & Merchants State Bank hereby agrees to extend the time of payment of said note for the term of five years from the 2nd day of March 1941, upon condition that said Ira Kingery and Anna C. Kingery shall pay said principal note on March 2nd 1946, and the interest thereon as it becomes due. Provided, however, and this agreement is made upon the express condition that in case they shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and over due interest thereon, shall become due and payable at once; or if he shall neglect or refuse to pay before becoming delinquent in any legal state, local, special, or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note or property aforesaid then in that case this agreement shall be null and void, and the said note as well as accrued and overdue interest shall become due and payable at once; and the said Farmers and Merchants State Bank shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said Ira Kingery and Anna C. Kingery to pay \$100, or any multiple thereof, upon said note at date of any interest payment prior to maturity. The unpaid balance on the above described note is now \$1500.00

IN WITNESS WHEREOF, said Farmers and Merchants State Bank has signed and sealed this instrument, the 3rd day of March A.D. 1941.

(CORPORATE SEAL)

Farmers and Merchants State Bank
By N E Kelley Cashier.

We hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if we fail in so doing in any respect, we hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. We also guarantee, in consideration of this extension, the payment of said note on March 2nd 1946, and the interest thereon as it accrues.

STATE OF IOWA, Madison County, ss:

Ira Kingery
Anna C Kingery

On this 3rd day of March A.D. 1941, before me J. W. McKee, a Notary Public in and for said County, personally appeared Ira Kingery and Anna C. Kingery, man & wife to me known to be the identical persons named in and who executed the foregoing instrument, and whose names are

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

MADE under my hand and Seal of office the day and year last above written.

Notary Public

J W McKee Notary Public in and
for Madison County, Iowa.

Clarke County State Bank

#1556

Filed for record the 3 day of March

on