

Mortgage Record No. 92, Madison County, Iowa

Enoch Franklin Sayre & wife	#1242	Filed for record the 21 day of February A.D. 1941 at 11:31 o'clock A.M.
To	Fee \$.90	
Preachers Aid Society etc		Pearl E. Shetterly, Recorder Wilma M. Wade, Deputy

AGREEMENT FOR EXTENSION OF MORTGAGE

WHEREAS, on the 20th day of September, 1930, Enoch Franklin Sayre and Grace Sayre, husband and wife, executed to the Preachers Aid Society of the Des Moines Annual Conference of the Methodist Episcopal Church, a certain promissory note, dated on that day, for the sum of Twenty-four Hundred Dollars (\$2400.00), payable on the first day of October 1935, and at the same time, the said Enoch Franklin Sayre and Grace Sayre, husband and wife, executed to the said Preachers Aid Society of the Des Moines Annual Conference of the Methodist Episcopal Church, a mortgage bearing even date with said note covering the following described real estate in Madison County, Iowa, to-wit:

West Half ($\frac{1}{2}$) South West Quarter ($\frac{1}{4}$) of Section Thirty-six (36), Township Seventy-four (74) North, Range Twenty-six (26) West 5th P.M. Iowa, containing 80 acres more or less.

as security for the payment of said indebtedness, which mortgage was recorded in the mortgage records of Madison County in Book 82, page 632; which mortgage together with the note secured thereby is still in full force and effect, and

WHEREAS, an extension agreement was entered into as between the said Enoch Franklin Sayre and Grace Sayre, and the Iowa-Des Moines Annual Conference of the Methodist Episcopal Church on the 26th day of May 1936, (The Iowa-Des Moines Annual Conference of the Methodist Episcopal Church being the owner and holder of said note and mortgage by reason of said Conference being the owner and holder of all of the assets of the said Preachers Aid Society of the Des Moines Annual Conference and by reason on the Articles of Incorporation of The Iowa-Des Moines Annual Conference of the Methodist Episcopal Church then of record in the County of Polk, State of Iowa.) wherein the date of payment was extended to October 1, 1940, which Extension Agreement was recorded on the 16th day of June, 1936, in the mortgage record of Madison County in Book 86, page 407.

WHEREAS, the said The Iowa-Des Moines Annual Conference of the Methodist Episcopal Church has been re-incorporated, as a non-pecuniary profit corporation, as the Iowa-Des Moines Annual Conference of The Methodist Church; and,

WHEREAS, the said Conference has been asked to and has agreed to extend the time of payment of said indebtedness:

NOW, THEREFORE, the said Enoch Franklin Sayre and Grace Sayre hereby agree to pay the Iowa-Des Moines Annual Conference of The Methodist Church Fifty Dollars (\$50.00) upon the

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

principal of this indebtedness upon each interest paying date, together with interest upon the principal balance at the rate of five per cent per annum, principal amortization payment and interest payable semi-annually upon the first day of April and the first day of October of each year; and to pay the balance then due on the now principal sum of \$2400.00 upon the first day of October, 1945, (Interest payable from October 1, 1940.), both interest and principal payable to the Treasurer of the Permanent Fund of the said Conference, or at the office of the said Conference in Des Moines, Iowa. The said Enoch Franklin Sayre and Grace Sayre do hereby covenant and warrant that the said mortgage is a first lien on the above and foregoing described real estate; and that it shall continue and remain as security for the payment of the foregoing described indebtedness and the interest thereon as stated herein until fully paid; and in case of failure to comply with any of the terms and conditions hereof, or any of the terms and conditions of the mortgage, all of the provisions of said mortgage being hereby made a part of this instrument, and incorporated herein by reference, then the entire balance of said indebtedness shall at once become due and payable, or if the real estate shall be sold, the entire balance due on said indebtedness shall at once become due and payable at the option of the said Conference; and all covenants and conditions of said mortgage shall remain in full force and effect, except only as expressly modified herein.

Dated this 17 day of December, 1940.

Grace Sayer

Enoch Franklin Sayre

IOWA-DES MOINES ANNUAL CONFERENCE
of THE METHODIST CHURCH
Walter C Plank
Executive Secretary

STATE OF WASHINGTON)

ss.

SKAGIT COUNTY)

On this 17 day of December 1940, before me the undersigned

Notary Public in and for Skagit County, Washington, personally appeared Enoch Franklin Sayre and Grace Sayre, his wife, to me personally known to be the identical persons whose names are affixed to the foregoing instrument as grantors and who acknowledge the execution of the same to be their voluntary act and deed.

NOTARIAL SEAL
My hand and seal the day and year last above written.

Carl Nelson
Notary Public Skagit County,
Washington

My commission expires 12/29 1940