Alma J. Fosher & husb.

#927

Filed for record the 9 day of February A.D. 1940 at 9:15 o'clock A.M.

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Fee \$.60 Pearl E. Shetterly, Recorder

Union State Bank

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 4th day of January, 1940, by and between Alma J. Fosher and H. C. Fosher, wife and husband, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Iowa, party of the second part, WITINESSETH:

Whereas, Alma J. Fosher and H. C. Fosher, wife and husband, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 4th day of January, 1937, which mortgage was recorded in Mortgage Record 87 at page 453 of the Records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Three Hundred Dollars (\$300.00) and interest; and

Whereas, Alma J. Fosher and H. C. Fosher, the present owners of the property described in said mortgage, and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the principal sum of said note

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRTG. CO., DES MOINES 7640

secured by said mortgage;

Now therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Three Hundred Dollars, (\$300.00) and that the same draws and is to draw interest at the rate of six percent per annum, payable semi-annually, to be computed from the 4th day of January 1940, and said principal sum shall become due as follows, to-wit: January 4, 1943, at which time the parties of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 7th day of February AD, 1940.

(CORPORATE SEAL)

Alma J. Fosher
H. C. Fosher
Parties of the first part

STATE OF ICWA, MADISON COUNTY)SS.

Union State Bank, Winterset, Iowa By H. L. Paull Cashier

On this 7th day of February, 1940, before me appeared H. L. Paull, cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand Notarial Seal the date last above written.

(NOTARIAL SEAL)

Carl Bek
Notary Public in and for Madison County, Iowa.

STATE OF IOWA MADISON COUNTY)SS.

on this 7" day of February, A.D. 1940, before the undersigned a Notary Fublic in and for said County of Madison and State of Iowa, came Alma J. Fosher and H. C. Fosher, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary action. Witness my hand and Notarial Seal the day and year last above written.

SEAL

Ernestine M. Handel
Notary Public in and for Madison County, Iowa

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