

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

W. W. Crawford #866 Filed for record the 6 day of February
A.D. 1940 at 11:10 o'clock A.M.

To

C. J. & Harry Trawver

Fee \$.80 ✓

Pearl E. Shetterly, Recorder

EXTENSION OF MORTGAGE

WHEREAS, C. J. Trawver and Harry Trawver are the owners of a one certain promissory note in the principal sum of \$2800.00, bearing date the 14th day of February, 1927, executed by W. W. Crawford to McCall Land and Loan Company of Winterset, Iowa, said note being secured by a real estate mortgage covering the following described premises, situated in Madison County, Iowa, to-wit:

The Southeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$); the South Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$), and the Northwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Seventeen (17), in Township Seventy-six (76) North, of Range Twenty-six (26), West of the 5th P.M.,

recorded in the office of the Recorder of Madison County, Iowa, in Book 79, on Page 22 of the mortgage records in said office, and,

WHEREAS, the said C. J. Trawver and Harry Trawver have agreed with the said W. W. Crawford, the owner of said premises, to extend the time of payment of said note and mortgage.

NOW THEREFORE, I, the said W. W. Crawford, unmarried, in consideration of the extension of the time for payment of said note and mortgage as herein provided, agree:

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1. To pay the principal sum of \$3164.50 remaining unpaid upon said note and mortgage as follows: \$350.00 upon the execution of this agreement; and the entire balance owing upon said promissory note and mortgage on or before November 1, 1942. All unpaid principal shall bear interest at the rate of five percent per annum, payable semi-annually from the 1st day of November, 1939, and both principal and interest shall be payable in the City of Des Moines, Iowa. Said W. W. Crawford agrees to pay all delinquent taxes and assessments which may be a lien against said premises on or before January 1, 1940, but this does not include any amounts paid by C. J. Trawver or Harry Trawver on taxes.

2. That all sums of money not paid when due as provided in this extension shall bear interest at the rate of seven percent per annum, payable annually.

3. That all other terms, conditions, provisions and covenants in said note and mortgage contained not modified by this extension agreement shall remain in full force and effect.

4. That in case of failure to comply with any of the conditions or covenants hereof, or of said note and mortgage not inconsistent with this extension, that the whole debt shall at once become due and payable without notice at the option of the owner of said note and mortgage.

5. And I hereby covenant and warrant that said mortgage is a first lien upon said premises therein described and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid upon said note and mortgage.

6. And that in consideration of the extension of time for the payment of said note and mortgage as herein provided, I hereby consent, agree, and do bind myself to keep and perform all of the provisions and conditions herein contained, and contained in said note and mortgage, except as modified by this extension agreement.

The undersigned, C. J. Trawver and Harry Trawver, agree: To extend the time of payment of said promissory note and mortgage as herein provided.

EXECUTED this 7 day of December, 1939.

C. J. Trawver
Harry Trawver
W. W. Crawford.

STATE OF IOWA MADISON COUNTY)ss.

Now on this 7th day of December, 1939, before me, a Notary Public in and for Madison County, Iowa, personally appeared W. W. Crawford, known to me to be the identical person named in and who executed the foregoing instrument and who acknowledged that he executed the same as his voluntary act and deed.

NOTARIAL
SEAL

Daniel J. Gallery

Notary Public

Filed for record the 9 day of February