

Mortgage Record, No. 89 , Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA B38582 (1)

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MORTGAGE

O. C. Stoneman & Wife
TO
O. H. Stoneman
Filed for record the 18 day of October
A. D. 19 40, at 10:28 o'clock A. M.
#5682 Pearl E. Shetterly, Recorder.
By _____, Deputy.
Recording fee, \$ 1.00 ✓

THIS MORTGAGE, Made the 1 day of April 1940, by and between
O C Stoneman and his wife Carrie Stoneman
of Madison County, and State of Iowa, hereinafter called the mortgagors, and
O H Stoneman of Truro, Madison County, Iowa,
hereinafter called the mortgagee. WITNESSETH: That the mortgagors, in consideration of the sum of
One Thousand and no/100 - - - - - (\$1,000) DOLLARS,
paid by the mortgagee, do hereby convey to the mortgagee, his heirs and assigns, forever, the following tracts of land in the
County of Madison, State of Iowa, to-wit:

Commencing at a point 80 feet South and 33 feet West of the Northeast
Corner of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of the
Northeast Quarter (1/4) of Section Sixteen (16) in Township Seventy four
(74) North, Range Twenty six (26) West of the 5th P M, Madison County,
Iowa, and running thence West 221 feet, thence South 52 feet, thence
East 52 feet, thence South thirty eight feet, thence east 169 feet
thence North 90 feet to the point of beginning

Release of Annexed Mortgage See
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First Assignment of Annexed Mortgage See

containing in all - - - - - acres, with all appurtenances thereto belonging, and the mortgagors warrant the title against all
persons whomsoever.

All rights of homestead and contingent interests known as dower, or however else, are hereby conveyed. To be void upon the following
conditions:

First: That the mortgagors shall pay to the mortgagee or his heirs, executors, or assigns, the sum of
One Thousand and no/100 - - - - - (\$1,000.00) Dollars, on the 1 day
of April A. D. 19 45,

with interest according to the tenor and effect of the one certain promissory note with no coupons
attached, of the said O C Stoneman and Carrie Stoneman

bearing even dates with these presents; principal and interest payable at the office of Union State Bank at Truro, Iowa.

Second. That the mortgagors shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the
use and security of the mortgagee, in a sum not less than their insurable value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagors shall pay, when due, and before delinquent, all taxes which are, or become, a lien on said premises; if mortgagors fail either to pay such
taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation, either in maintaining the security
created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee the payment and recovery of all money, costs, expenses, or advancements
incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall constitute a part of the debt hereby secured, to the same
extent, as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due shall, at
the mortgagee's option, cause the whole sums hereby secured to become due and collectible forthwith without notice or demand.

And the mortgagors hereby pledge the rents, issues, and profits of said real property for the payment of said principal sum, interest, attorney's fees, and costs, and
authorize, agree, and consent that in case of any default as above mentioned, and the filing of a bill or petition for the foreclosure of this mortgage, the court in which
said suit shall be instituted, or any judge thereof, shall, at the commencement of said action or at any stage during the pendency or progress of said cause, on applica-
tion of the plaintiff, without any notice whatever, appoint a receiver to take possession of said property, and collect and receive said rents and profits and apply the
same to the payment of said debt under the order of the court; and this stipulation for the appointment of a receiver shall apply and be in force whether or not said
property or any part thereof is used as a homestead, and without proof of any other grounds for the appointment of a receiver than the default aforesaid.

This stipulation is hereby made binding on said mortgagors, their heirs, administrators, executors, grantees, lessees, tenants, and assigns, and in case of the rent-
ing or leasing of said premises, while this mortgage remains unsatisfied, all rent shall be paid by the tenant or lessee to the mortgagee herein, or assigns, to apply on
said debt as aforesaid, and no payment made to any one other than said mortgagee, or his assigns, shall constitute payment or discharge of said rental.

And in the event a suit is lawfully commenced to foreclose this mortgage, mortgagee's reasonable attorney's fees are to be considered as a part of the costs of the
suit and collected in the same manner.

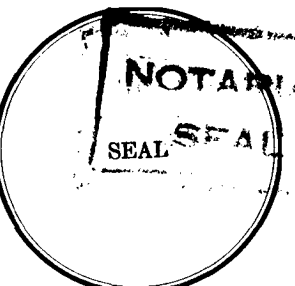
In Witness Whereof, Signed by the mortgagors, the day and year first herein written.

O. C. Stoneman
Carrie Stoneman

STATE OF IOWA, MADISON COUNTY, SS.

On the 1 day of April A. D. 19 40, before the undersigned, a Notary Public in and for said
County of Madison and State of Iowa
County/came O. C. Stoneman & Carrie Stoneman, his wife

to me personally known to be the identical persons whose name - they - subscribed to the foregoing
mortgage as maker - thereof, and acknowledged the execution of the same to be their voluntary act and
deed.



official
Witness my hand and notarial seal, the day and year last above written.

M. S. Greger
Notary Public in and for Madison County, Iowa.