

Mortgage Record No. 92, Madison County, Iowa

LA REPAIR CORPORATION, CEDAR RAPIDS, IOWA 177818-A

Lois Hoskins et al #5488 in and for Madison County, Iowa.
To Fee \$1.10✓ Filed for record the 9 day of October
Earlham Savings Bank Pearl E. Shetterly, Recorder
A.D. 1940 at 10:00 o'clock A.M.

FIRST MORTGAGE

FOR THE CONSIDERATION OF Six Hundred DOLLARS the receipt of which is hereby acknowledged we Lois Hoskins, single, of Madison County, Iowa; Helen Billett and George E. Billett, wife and Husband of DuPage County, Ill.; Lucille Hoskins, single, of Los Angeles County, California, and Esther Hoskins, single, of Los Angeles County, State of California and hereinafter referred to as Mortgagors, hereby sell, convey and warrant the title to the following described real property, including homestead and dower rights, unto Earlham Savings Bank, Earlham, Iowa Mortgagee of Madison County, State of Iowa To wit:

Lots One (1), Two (2), Three (3), and Four (4), of Fancher's Addition to the Town of Earlham, in Madison County, Iowa.

in the County of Madison and State of Iowa and also all of the rents, issues, use and profits of said land and the crops raised thereon from now until the debt secured thereby shall be paid in full.

To be void upon condition that the mortgagors shall pay or cause to be paid to the

Release For Assignment of Annexed Mortgage See Mortgage Record 94 Page 440

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177618-A

mortgagee or assigns, the consideration of Six Hundred Dollars, with interest thereon according to the one note of the mortgagors bearing even date herewith, and due August 13, 1943.

The mortgagors covenant to pay all taxes and assessments that shall become liens against said property before the same become delinquent; to keep the buildings insured against fire, cyclone and storm, in a reliable company selected by the mortgagee, at their insurable value, payable to the mortgagee as its interest may appear, the policies to be delivered to and remain with mortgagee; not to commit or permit waste of any kind upon said property; that the above described property is not incumbered and is free from liens; and to permit the abstract of title of said property to remain with the mortgagee.

If the mortgagors fail to pay the assessments and taxes, or fail to insure the buildings as agreed, the mortgagee may, at its option, pay such taxes and assessments, and insure the buildings and pay therefor; which sums the mortgagors agree to pay to the mortgagee with interest at the rate of seven per cent per annum, from date of payment, and this mortgage shall be security for the payment thereof.

If the mortgagors shall fail to pay principal or interest; or taxes and assessments; or to keep the buildings insured; or to keep and perform any other provision of this mortgage on their part to be kept and performed as agreed, the indebtedness hereby secured, at the option of the mortgagee, without demand or notice, shall become due and payable, and the mortgage foreclosed.

It is stipulated that the rents and profits of said property are pledged as security for said indebtedness and in addition to other remedies given by law, that upon filing petition to foreclose this mortgage the court or any judge thereof, on application of the mortgagee, shall appoint a receiver of said property and the rents and profits thereof during foreclosure and the period of redemption and apply such rents and profits to the payment of the costs, expenses and indebtedness.

The mortgagors agree to pay a statutory attorney's fee and the costs of continuing the abstract in case of foreclosure hereof, both of said items to be taxed as costs.

This mortgage binds the mortgagors, their executors and legal representatives and the mortgagee and its assigns.

It is expressly stipulated that this mortgage and the notes thereby secured are made under and are to be construed under the laws of the State of Iowa.

Dated this 13th day of August, 1940.

Lois Hoskins
Helen H. Billett
George E. Billett

Esther Hoskins
Lucille Hoskins

STATE OF Iowa County of Madison)ss.

On this 13th day of August, A.D. 1940, before me Anna Corman the undersigned notary public within and for said county of Madison, personally appeared Lois Hoskins, single to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal)

Anna Corman

Notary Public

in and for said County

My commission expires on the 4th day of July, 1942

State of Illinois County of DuPage)ss.

Joe Reilly

On this 17 day of Aug, A.D. 1940, before me/Notary Public the undersigned notary public within and for said county of DuPage, personally appeared Helen Billett and George E. Billett, wife and husband, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal)

Joe Reilly Notary Public
in and for DuPage County, Ill.
My commission expires Nov 16th 1940

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

State of California County of Los Angeles)ss

On this 21 day of August, A.D. 1940, before me Catherine Denton the undersigned Notary public within and for said county of Los Angeles, personally appeared Lucille Hoskins, single, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

(Notarial Seal)

Catherine Denton Notary Public
in and for Los Angeles County, California.
My commission expires Feb 28-1944

State of California County of Los Angeles)ss.

On this 21 day of August, A.D. 1940, before me Catherine Denton the undersigned notary public within and for said county of Los Angeles, personally appeared Esther Hoskins, single, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

NOTARIAL
SEAL

Catherine Denton Notary Public
in and for Los Angeles County, California
My commission expires Feb 28, 1944.

FARMERS ELECTRIC COOPERATIVE, INC. #5512

Filed for record the 10 day of October

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