246

LE FEBURE CORPORATION, GEDAR RAPIDS, IOWA

Mortgage Record No. 92, Madison County, Iowa

IN AMD FOR MADISON COUNTY, IOWA

o'clock A.M.

Lafayette V.Diser & Ethel Diser,

#5250

Filed for record the 28 day of September A.D.1940 at 10:41

To

Fee \$.50

Pearl E. Shetterly, Recorder

Valley Savings Bank, Des Moines, Towa.

SECOND MORTGAGE

THIS INDENTURE WITNESSET:, That Lafayette V. Diser and Ethel Diser his wife of madison Five County, and State of Iowa first party, for the consideration of Nineteen Hundred Twenty/Dollars, mereby convey to Valley Savings Bank, Des Moines, Iowa. of Polk County, State of Iowa second Porty, the following tract of land, to-wit:

 $N_{2}^{\frac{1}{2}}$ NW $_{4}^{\frac{1}{4}}$ Sec. 13 Twp. 77 Range 27 and SW $_{4}^{\frac{1}{4}}$ of NW $_{4}^{\frac{1}{4}}$ Sec. 13 Twp. 77 Range 27.

And they warrant the title against all persons whomsoever, and release all right of homestead in said land; to be void upon condition that said first party pay unto said second party, assigns, Nineteen Hundred Twenty Five Dollars, as follows: Three Hundred Twenty Five Dollars on the 27th. day of December 1940, and the balance in Sixteen Hundred installment, the first of which is for Sept. 27, 1941 Dollars each, according to a certain promissory note, the non-payment, when due, of any installment of said second party, bearing even date herewith. The non-payment, when due, of any installment of said note causes the whole of said note to become due at once. In case of foreclosure, said first party agrees to pay court costs and a reasonable attorney's fee. This mortgage is junior to a prior mortgage of \$4,800.00 on said land, of with this, executed by the first party to Northwestern Mutual Life Ins Co.

Upon a failure to perform any agreement in this or said prior mortgage, the whole note secured hereby becomes due at once, and shall thereafter bear interest at eight per cent. per annum, and this mortgage may be foreclosed at once.

And it is hereby agreed by the parties hereto that Valley Savings Bank. may cancel and release this mortgage of record when the debt thereby secured has been fully paid.

Dated this 27 day of Sept. 1940

Lafayette V. Diser. Ethel Diser

Mortgage Record No. 92, Madison County, Iowa

State of Iowa, Dallas County, ss.

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA

On this 27 day of Sept 1940, before me a Notary Public E. Eugene Cushman in and for said County, personally appeared said Lafayette V.Diser & Ethel Diser, to me personally known to be the identical persons whose names .. affixed to the foregoing instrument as grantor.., and

eknewledged the same and the execution thereof to be their voluntary act and deed.

NOVARIAL SEAL

NOVARIALmy hand and Notarial Seal the day and year last above written.

E Eugene Cushman Notary Public

INTON STATE BANK

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