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Mortgage Record No. 92, Madison County, Iowa

M. M. Powell #5247

Filed for record the 27 day of September

A.D. 1940 at 4:45 o'clock P.M.

To

Fee \$.60V

Pearl E. Shetterly, Recorder

Union State Bank

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this seventh day of September, 1940, by and between M. M. Powell, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

Witnesseth: Whereas, M. M. Powell, a single person, did execute and deliver unto the Union of State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 16th day of August, 1938, which mortgage was recorded in Mortgage Record 89 at page 163 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of One Hundred Seventy-five (\$175.00) Dollars and interest; and

Whereas M. M. Powell is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is One Hundred Thirty (\$130.00) Dollars and that the same draws and is to draw interest at the rate of six per cent per annum, to be computed from the sixteenth day of August, 1940, and the said principal sum shall become due and payable as follows, to-wit: August 16th, 1942, at which time set forth, the party of the first part hereby assumes and agrees to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, ex-

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cepting only as modified by the foregoing agreement;

Witness our hands this 27 day of September, 1940.

(CORFORATE SEAL)

State of Iowa Madison County)SS:

LE FEBURE CORPORATION, GEDAR RAPIDS, IOWA 177618-A

M. M. Powell Party of the first part
Union State Bank, Winterset, Iowa
By H. L. Paull Cashier

On this 27 day of September, 1940, before me appeared H. I. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Ernestine M. Handel NOTARY PUBLIC IN AND FOR MADISON COUNTY, IOWA

State of Iowa Madison County)SS:

On this 27 day of September, 1940, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came M. M. Powell, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and a NOTWARTERS the execution of the same to be his voluntary act and deed.

Withes my hand and Motarial Seal the day and year last above written.

Ernestine M. Handel NOTARY FUBLIC IN AMD FOR MADISON COUNTY, IOWA