

## Mortgage Record No. 92, Madison County, Iowa

LE. EXSURE. CORPORATION. CEDAR RAPIDS, IOWA 177815 A

NOTARIAL act and deed of said corporation by it voluntarily executed.

SEAL

Opal N. Kullberg Notary Public  
in and for Polk County, Iowa

David E. Bardrick

#4366

Filed for record the 20 day of August  
A.D. 1940 at 2:58 o'clock P.M.

To

Fee \$ .70

Pearl E. Shetterly, Recorder

Farmers &amp; Merchants State Bank

MORTGAGE EXTENSION AGREEMENT

WHEREAS, Farmers and Merchants State Bank holds a certain promissory note made by David E. Bardrick, a widower for the sum of One Thousand & No/100 DOLLARS, dated August 18th, A.D. 1934, payable to the order of The Farmers and Merchants National Bank of Winterset, and assigned to Farmers and Merchants State Bank and due August 18th, 1937 and extended to August 18th, 1940 which note ~~which note~~ is secured by a mortgage of even date, upon Real Estate situated in the county of Madison and State of Iowa, and more particularly described in said mortgage deed, recorded in the Recorder's office of said Madison County in Book 79, Page 547 of Mortgages; and whereas David E. Bardrick has made application to extend the time of payment of said note for another term of three years from August 18th, <sup>1940</sup> and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 6 per cent. per annum from August 18th, 1940, payable semi-annually upon the 18th days of February and August in each year at Farmers and Merchants State Bank, Winterset, ~~Winterset~~, Ia. Now, therefore, the said Farmers and Merchants State Bank hereby agrees to extend the time of payment of said note for the term of 3 years from the 18th day of August 1940, upon the condition that said David E. Bardrick shall pay said principal note on August 18th, 1943 and <sup>the</sup> interest thereon as it becomes due. Provided, however, and this agreement is made upon the express condition that in case he shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and over due interest thereon, shall become due and payable at once; or if he shall neglect or refuse to pay before becoming delinquent any legal state, local, special, or general tax or assessment, levied under any law of the United States/<sup>or State</sup> of Iowa, either upon the note, or property aforesaid then in that case this agreement shall be null and void, and the said note, as well as accrued and over due interest shall become due and payable at once; and the said Farmers and Merchants State Bank shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said David E. Bardrick to pay \$100, or any multiple thereof, upon said note at date of any interest payment prior to maturity. The unpaid balance on the above described note is now \$460.00.

IN WITNESS WHEREOF, said Farmers and Merchants State Bank has signed and sealed this instrument, the 20th day of August A.D. 1940.

(Corporate Seal)

Farmers and Merchants State Bank  
By N E Kelley Cashier

I hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect, I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. I also guarantee, in consideration of this extension, the payment of said note on August 18th, 1943, and interest thereon as it accures.

David E. Bardrick

State of Iowa, Madison County )SS:

On this 20th day of August A.D. 1940, before me J. W. McKee, a Notary Public in and for said County, personally appeared David E. Bardrick, a widower to me known to be the identical person named in and who executed the foregoing instrument, and whose name is affixed thereto

Mortgage Record No. 92, Madison County, Iowa

LE FIBURE CORPORATION, CEDAR RAPIDS, IOWA 177618-A

and acknowledged that he executed the same as his voluntary act and deed.

MADE under my hand and seal of office the day and year last above written.

J W McKee      Notary Public  
in and for said County  
Filed for record the 22 day of August

W. Howard Hammans & Wife      #4383 /