Phil H. Chronister & Wf.

#4171

Filed for record the 6 day of August A.D. 1940 at 8:22 o'clock

To

Fee \$.60

A.M.
Pearl E. Shetterly, Recorder
Wilma M. Wade, Deputy

THE UNION STATE BANK

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this first day of August, 1940, by and between Phil H. Chronister and Anna B. Chronister, husband and wife, of the City of Omaha, and State of Nebraska, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part,

witnesseth: Whereas, Phil H. Chronister, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and notetherein set forth, said mortgage bearing date the first day of August, 1935, which mortgage was recorded in Mortgage Record 79 at page 598 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note in the full amount of One Thousand Dollars (\$1,000.00) and interest; and

Whereas, Phil H. Chronister and Anna B. Chronister are the present owners of the property described in said mortgage, and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Eight Hundred (\$800.00) Dollars, and that the same draws interest and is to draw interest at the rate of five and one-half per cent per annum, payable semi-annually, to be computed from the first day of August, 1940, and the said principal sum shall become due and payable as follows, to-wit: One Hundred Dollars on August 1, 1941; One Hundred Dollars on August 1, 1942; One Hundred Dollars on August 1, 1943; One Hundred Dollars on August 1, 1944; and Four Hundred Dollars on August 1, 1945, at which times herein set out, the parties of the first part hereby assume and agree to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 3 day of August, 1940.

(CORPORATE SEAL)

Phil H. Chronister
Anna B. Chronister
Parties of the first part

Union State Bank, Winterset, Iowa State of Iowa Madison County)ss. By H. L. Paull Cashier

On this 5th day of August, 1940, before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Mortgage Record No. 92, Madison County, Iowa

FEBURE CORPORATION, CEDAR RAPIDS, 10WA 177618-A

Witness my hand and Notarial Seal thedate last above written.

(Notarial Seal)

Carl Bek Notary Public in and for Madison County, Iowa

State of Nebraska County of Douglas)ss.

On this 3rd day of August, 1940, before the undersigned a Notary Public in and for said County of Douglas and State of Nebraska, came Phil H. Chronister and Anna B. Chronister, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary Notarial. Witness my hand and Notarial Seal the day and year last above written.

NOTARIAND.

F. R. Gosney Notary Public in and for Douglas County, State of Nebraska My Commission Expires June 22-1943

F. W. Cochran

#4238

Filed for record the 10 day of August