Mortgage Record, Madison County, Iowa

James A. Harpole & Wife	Flied for Record this	10 day of July	
	19.340, at 4:16 o'clock P. M.		
TO	3819	Pearl E. Shetterly	Recorder
armers & Merchants State Bank			Deputy
	Recording Fee \$ 1.1	o V	
THIS MORTGAGE, made the 10th day of	July	19 4 0 , b	y and between
James A. Harpole and Irma Harpole, Indi	vidually and as h after	usband and wife,	
f Madison County and State of Iowa Farmers and Merchants State Bank, Win	•		
ereinafter called the mortgagee.	orset, Madison o	ouncy, 10wa,	
WITNESSETH: That the mortgagor in consideration of the			
Three Thousand & No/100		(\$3,000.00) DOLLARS
oaid by the mortgagee, do hereby convey to the mortgagee,	heirs and assigns fore	ever, the following tracts of land in	the county of
<u>Madison</u> State of Iowa, to-wit:			
The West Half $(\frac{1}{2})$ of the Southwest Quarter $(\frac{1}{4})$ of the Northwest Quarte in Township Seventy-six (76) North, 5th P.M., Madison County, Iowa,	$r(\frac{1}{4})$ of Section	Twenty-one (21).	
The merigages (a corporation) in the	annexed mortgage, hereby relea	ses this mortgage of record 25%	
27 down Mon 19 42 and of the Ray wood Directors of paid of	FA13.A F13.43	erlify that this release is executed AGHANTS STATE BANY	
", myelly - andie	Executed in my presence by	myelly	
Constitution for the later of the Constitution	of said thinks	ut died methodingste billes can:	
Cearl 6. Shetterly	NCOPART .	flagger 13	
One Hundred Fifty & No/100 on the 10th day of July A.n. each of the years 1942, 1943 and 1944 \$2400.00) Dollars on the 10th day of Jul			•
INVERTOR FOR LOCATION OF THE TOTAL MAY OF SAT	v A.D. 1945 in s	iddition to interest	sand Four b
semi-annually,			
semi-annually,	certain premissory note	of the said	
Jemes A. Harpole and Irm	certain promissory note a Harpole ll such other sums of mone	of the said	
Jemes A. Harpole and Irm dated July 10th, A. D. 19.40, and a gagee, according to the terms of such indebtedness, or of the conditions SECOND. That the mortgagors shall keep the buildings on said real esta the use and benefit of the mortgagee, in a sum not less than two-thirds of their THIRD. That the mortgagors shall pay, when due, all prior liens on sa all conditions or agreements touching such prior liens, and all taxes which are or pay such prior liens or interest thereon or taxes, or promptly effect such insura take assignment of any prior liens or pay the interest thereon, and any and all from the date of such payments, and shall be secured hereby; and should mortg	a Harpole all such other sums of mone sof this mortgage. the insured in some responsible control actual value, and deliver the prince, then the mortgagee may do sums of money so paid shall be sagee become involved in litigation shall secure the repayment and	of the said	the said mort- ne mortgagee, for ngagee. ctly comply with l or neglect to so time pay off or or annum thereon this mortgage or or advancements
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