

Mortgage Record No. 92, Madison County, Iowa

LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

red

Effie R. Bell et al

#3299

A.D. 1940 at 1:33 o'clock P.M.

To
THE UNION CENTRAL LIFE
INSURANCE COMPANY

Fee \$.90

Pearl E. Shetterly, Recorder

AGREEMENT FOR EXTENSION
THE UNION CENTRAL LIFE INSURANCE COMPANY
Cincinnati, Ohio

WHEREAS, The Union Central Life Insurance Company is the present holder of an original indebtedness dated the 25th day of August 1934, in the original amount of \$5,000.00, signed by Carl E. Bell and Effie R. Bell secured by a Mortgage dated the 25th day of August, 1934, recorded in Book 85, Page 430, of the Mortgage Records of Madison County, Iowa, executed by Carl E. Bell and Effie R. Bell, his wife and covering the following security:

N $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 32, Twp. 75 N., R. 28, W. of 5th P.M.,
containing 80 acres of land, more or less in Madison
County, Iowa,

WHEREAS, there remains unpaid on said account (secured by the original instrument) the sum of \$4,500.00 as of the first day of March, 1940, which sum represents the entire amount due upon the indebtedness however heretofore extended or rearranged, and Effie R. Bell, a widow the present owner of the premises described in said security instrument and her son Jay N. Bell hereby request an extension of the time of payment of said sum for \$4,500.00 from March 1, 1940, with interest thereon at the rate of five per centum per annum payable annually on March 1st.

The principal and interest of said debt shall become due and payable as follows:

\$360.00 on March 1, 1941; \$360.00 on March 1, 1942;
\$360.00 on March 1, 1943; \$360.00 on March 1, 1944; and the balance
of principal and interest on March 1, 1945.

Prepayment Privilege: The right is reserved to prepay \$100.00 or any multiple thereof at any time and stop interest on the principal so paid, provided all prior installments have been paid; however, such prepayment shall not relieve from continuing consecutive payments in amounts as provided, but shall operate to discharge and extinguish the debt at an earlier date.

NOW, THEREFORE, in consideration of \$1.00 and other good and valuable considerations, and the conditions herein contained, The Union Central Life Insurance Company does hereby grant the above requested extension and the parties hereto further agree:

1. The principal of said debt and interest thereon not paid when due shall carry interest at the rate of seven per centum per annum thereafter until paid.
2. Failure to pay any of said indebtedness as herein provided, when due, or the failure to comply with any of the terms or agreements hereof, or the terms or agreements of the evidence of indebtedness and the security instrument first herein described, shall cause the whole debt secured by said instrument to become due and collectible, at the option of the owner, hereof, without notice.
3. The indebtedness and the instrument securing the debt to remain otherwise unimpaired and in full force, and the undersigned acknowledge the validity of the entire indebtedness in said instrument described, or thereby secured, and promise to pay the same according to the terms thereof as hereby modified.

IN WITNESS WHEREOF, this instrument is executed this 15th day of May, 1940.

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Mortgage Record No. 92, Madison County, Iowa

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177618-A

Signed, Sealed, Acknowledged,
and Delivered in presence of:

Effie R. Bell (Seal)
Effie R. Bell
Jay N. Bell (Seal)
Jay N. Bell

(CORPORATE SEAL)

THE UNION CENTRAL LIFE INSURANCE CO.
By H. L. Hodell
H. L. Hodell Vice President
By C. H. Dunkhorst
C. H. Dunkhorst Assistant Treasurer

OK
FEB.

STATE OF OHIO COUNTY OF HAMILTON)ss

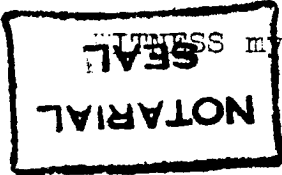
On this 15th day of May, 1940, before me a notary public in and for said county and state, personally appeared H. L. Hodell and C. H. Dunkhorst, to me personally known, who being by me duly sworn, did say that they are the Vice-President and Assistant Treasurer, respectively of THE UNION CENTRAL LIFE INSURANCE COMPANY, a Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and the instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said H. L. Hodell and C. H. Dunkhorst acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

(Notarial Seal)

H. E. McMullen
(H. E. McMullen) Notary Public in
and for Hamilton County, Ohio
My Commission expires: January 27, 1943

STATE OF IOWA COUNTY OF Polk)ss.

On this 5th day of June, A.D. 1940, before me, Arthur L. Janss, a Notary Public in and for Polk County, State of Iowa, personally appeared Effie R. Bell and Jay N. Bell to me personally known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



nd and Notarial Seal, by me affixed the day and year last above written.

Arthur L. Janss
Notary Public in and for Polk County, Iowa
My Commission Expires July 4th, 1942