

Mortgage Record No. 92, Madison County, Iowa

LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177912-A

n.

William L. & Ella J. Brown

#3298

Filed for record the 6 day of
A.D. 1940 at 1:30 o'clock P.M.

To
The Union Central Life
Insurance Company

Fee \$.90 ✓

Pearl E. Shetterly, Recorder

AGREEMENT FOR EXTENSION
THE UNION CENTRAL LIFE INSURANCE COMPANY
Cincinnati, Ohio

WHEREAS, The Union Central life Insurance Company is the present holder of an original indebtedness dated the second day of November 1934, in the original amount of \$3,299.51 signed by William L. Brown and Ella J. Brown secured by a Mortgage dated the second day of November, 1934, recorded in Book 84, Page 513, of the Mortgage Records of Madison County Iowa, executed by William L. Brown and Ella J. Brown, his wife, and covering the following security: 70 acres of land, more or less, in Madison County, Iowa which is more particularly described in said recorded instrument, and

WHEREAS, there remains unpaid on said account (secured by the original instrument) the sum

For Assignment of Amended Mortgage
Mortgage Record
97 Pages
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LE FIBRE CORPORATION, CEDAR RAPIDS, IOWA 177618-A

of \$3,000.00 as of the first day of March, 1940, which sum represents the entire amount due upon the indebtedness however heretofore extended or rearranged, and William L Brown, also W. L. Brown, and Ella J. Brown, his wife, the present owners of the premises described in said security instrument hereby request an extension of the time of payment of the said sum for \$3,000.00 from March 1, 1940, with interest thereon at the rate of five per centum per annum payable annually on March 1st.

The principal of said debt shall become due and payable as follows:

\$100.00 on March 1, 1941; \$100.00 on March 1, 1942;
\$100.00 on March 1, 1943; \$100.00 on March 1, 1944;
and \$2,600.00 on March 1, 1945.

Prepayment Privilege: The right is reserved to prepay \$100.00 or multiple thereof at any time and stop interest on the principal so paid, provided all prior installments have been paid; however, such prepayment shall not relieve from continuing consecutive payments in amounts as provided, but shall operate to discharge and extinguish the debt at an earlier date.

NOW, THEREFORE, in consideration of \$1.00 and other good and valuable considerations, and the conditions herein contained, The Union Central Life Insurance Company does hereby grant the above requested extension and the parties hereto further agree:

1. The principal of said debt and interest thereon not paid when due shall carry interest at the rate of seven per centum per annum thereafter until paid.

2. Failure to pay any of said indebtedness as herein provided, when due, or the failure to comply with any of the terms or agreements hereof, or the terms or agreements of ^{the} evidence of indebtedness and the security instrument first herein described, shall cause the whole debt secured by said instrument to become due and collectible, at the option of the owner hereof, without notice.

3. The indebtedness and the instrument securing the debt to remain otherwise unimpaired and in full force, and the owners of the property acknowledge the validity of the entire indebtedness in said instrument described, or thereby secured, and promise to pay the same according to the terms thereof as hereby modified.

IN WITNESS WHEREOF, this instrument is executed this 3rd day of June, 1940.

Signed, Sealed, Acknowledged, and
Delivered in presence of:

William L. Brown (Seal)
William L. Brown
Ella J. Brown (Seal)
Ella J. Brown

THE UNION CENTRAL LIFE INSURANCE CO.
By J. C. Hatfield
J. C. Hatfield Vice President
By W. C. Dunkhorst
W. C. Dunkhorst Assistant Treasurer

OK
PEN

(CORPORATE SEAL)
STATE OF OHIO COUNTY OF HAMILTON)SS.

On this 3rd day of June, 1940, before me a Notary public in and for said county and state, personally appeared J. C. Hatfield and W. C. Dunkhorst, to me personally known, who being by me duly sworn, did say that they are the Vice-President and Assistant Treasurer, respectively of The Union Central Life Insurance Company, a Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and the instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said J. C. Hatfield and W. C. Dunkhorst acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

(Notarial Seal)

My Commission expires:
January 27, 1943

H. E. McMullen (H. E. McMullen)
Notary Public in and for Hamilton
County, Ohio

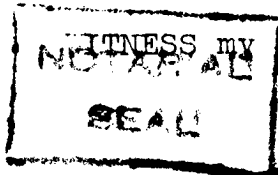
STATE OF IOWA COUNTY OF MADISON)ss.

On this 6th day of June A.D. 1940, before me, a notary public in and for Madison County State of Iowa, personally appeared William L. Brown and Ella J. Brown to me personally known

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Arthur L. Janss Notary Public in and
for Madison County, State of Iowa
My Commission expires July 4th, 1942

Filed for record the 8 day of June