

Mortgage Record No. 92, Madison County, Iowa

LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177612-A

Fredrick H. Meyer and wife,	#3227	and for said County
To	Fee \$.80 ✓	Filed for record the 4 day of June 9
The Northwestern Mutual		A.D. 1940 at 11:05 o'clock A.M.
Life Insurance Company	<u>EXTENSION AGREEMENT</u>	Pearl E. Shetterly, Recorder
No. 129755		
N $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ Sec 21-77-27		

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177813-A

WHEREAS, on the 6th day of April, 1935, Fredrick H. Meyer and Alice Meyer of Van Meter, Iowa executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of fifteen thousand five hundred dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on July 6, 1935 and recorded in Volume 86 of Mortgages, on page 57 and there remains unpaid of the principal of said note the sum of five thousand Dollars with interest from April 6, 1940 and

WHEREAS, title to the mortgaged premises is now vested in F. H. Meyer, also known as Fredrick H. Meyer, subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgages premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Fredrick H. Meyer and Alice Meyer, individually and as husband and wife, jointly and severally agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$6,000 and tornado insurance to the amount of \$6,000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree to pay the principal sum remaining unpaid as aforesaid in coin or currency which, at the time or times of payment, is legal tender for public and private debts in the United States, on April 6, 1945, with the privilege, at any time before maturity, of making payments on principal, in sums of \$100 or multiples thereof, provided, however, that payments on principal, including required payments, if any, shall not, in any one year from April 6, 1940, or any anniversary thereof, exceed one-fifth of the principal sum herein extended; and said parties also agree to pay interest on said sum of \$5,000, or the unpaid balance thereof, from April 6, 1940 until maturity at the rate of four per cent per annum, payable semiannually.

Any principal or interest not paid when due shall bear interest from the due date thereof until paid at the highest rate thereon that may now be lawfully contracted for in writing, but not to exceed seven per cent per annum.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force with all their covenants and conditions, except as herein modified.

All rights as to other persons heretofore liable on said indebtedness are hereby expressly reserved by said Insurance Company.

IN WITNESS WHEREOF, the said Fredrick H. Meyer and Alice Meyer, individually and as husband and wife, each of whom executes this instrument without reliance upon the signature of any other party herein named, have hereunto set their hands this twenty-fourth day of May A.D. 1940.

In presence of
Clarence Dunn
Kenneth G. Dunn

Witness to the mark of Frederick H. Meyer
Clarence Dunn Van Meter, Iowa
Lj Kenneth G. Dunn Van Meter, Iowa

STATE OF IOWA County of Dallas)ss.

His
Frederick H. X Meyer
Mark
Alice Meyer

On the First day of June A.D. 1940, before me
Clarence Dunn, a Notary Public in and for Dallas County, Iowa, personally appeared Fredrick H. Meyer and Alice Meyer, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the

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same as their voluntary act and deed.
SEAL

Clarence Dunn Notary Public
in and for Dallas County, Iowa