

Mortgage Record No. 92, Madison County, Iowa

Hiram Nite Laizure #3052 Filed for record the 24 day of May 9
 To Fee \$.60 ✓ A.D. 1940 at 4:35 o'clock P.M.
 Union State Bank Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this twenty-seventh day of April, 1940, by and between Hiram Nite Laizure, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part,

WITNESSETH: Whereas, Hiram Nite Laizure, a single person, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 6th day of April, 1935, which mortgage was recorded in Mortgage Record 79 at page 582 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Four Hundred Dollars (\$400.00) and interest; and

Whereas, Hiram Nite Laizure is the present owner of the property described in said mortgage and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now Therefore, for Value Received, ~~for Value Received~~, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Four Hundred Dollars (\$400.00) and that the same draws and is to draw interest at the rate of five and one-half percent per annum, to be computed from the 6th day of April, 1940, and the said principal sum shall become due and payable as follows, to-wit: Fifty Dollars on April 6th, 1941; Fifty Dollars on April 6th, 1942; Fifty Dollars on April 6th, 1943; Fifty Dollars on April 6th, 1944; and Two Hundred Dollars on the 6th of April, 1945, at which times herein set out, the party of the first part hereby assumes and agrees to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 27 day of April, 1940.

(CORPORATE SEAL)

State of Iowa County of Madison)ss.

Hiram Nite Laizure Party of the First
 Part
 UNION STATE BANK, Winterset, Iowa
 By H. L. Paull Cashier

On this 24 day of May, 1940, before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Carl Bek Notary Public in and
 for Madison County, Iowa.

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LE FESURE CORPORATION, CEDAR RAPIDS, IOWA 177812-A

State of Iowa County of Madison)ss.

On this 27th day of April, A.D., 1940, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came Hiram Nite Laizure, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

NOTARIAL
SEAL

Witness my hand and Notarial Seal the day and year last above written.

Carl Bek Notary Public in and for Madison
County, Iowa

#3055

Filed for record the 25 day of May
1940 at 10:00 o'clock A.M.