

Mortgage Record No. 92, Madison County, Iowa

William H. Neidt	#2906	in and forCounty, Iowa
To	Fee \$.60	Filed for record the 16 day of May
Union State Bank		A.D. 1940 at 4:14 o'clock P.M.
		Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this sixth day of May, 1940, by and between William H. Neidt, a widower, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITNESSETH: Whereas, William H. Neidt, a widower, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 7th day of May, 1935, which mortgage was recorded in Mortgage Record 79 at page 592 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifteen Hundred (\$1500.00) Dollars and interest; and

Whereas, William H. Neidt is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of the principal sum of said note secured by said mortgage;

Now, Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Fourteen Hundred (\$1400.00) Dollars and that the same draws and is to draw interest at the rate of five and one-half per cent per annum, to be computed from the 7th day of May, 1940, and the said principal sum shall become due and payable as follows, to-wit: One Hundred Dollars on May 7th, 1941; One Hundred

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LE FEBURE CORPORATION, CEDAR RAPIDS, IOWA 177819-A

Dollars on May 7th, 1942; One Hundred Dollars on May 7th, 1943; One Hundred Dollars on May 7th, 1944; and One Thousand Dollars on May 7th, 1945, at which times herein set forth, the party of the first part hereby assumes and agrees to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, at Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set-forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement;

Witness our hands this 6th day of May, 1940

William H. Neidt Party of the first part

(CORPORATE SEAL)

UNION STATE BANK, Winterset, Iowa
By H. L. Paull Cashier

State of Iowa Madison County)ss:

On this 6th day of May, 1940, before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Carl Bek Notary Public
in and for Madison County, Iowa

State of Iowa Madison County)ss.

On this 6th day of May, 1940, before the undersigned a Notary Public in and for said County of Madison and State of Iowa, came William H. Neidt, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

NOTARIAL SEAL my hand and Notarial Seal the day and year last above written.

SEAL

Carl Bek Notary Public in and for
Madison County, Iowa

Filed for record the 17 day of May 1940