

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRTO. CO., DES MOINES 7640

WITNESS my hand and Notarial Seal, by me affixed the day and year last above written.

Lois Martin Notary Public

Elmer & Ardelia Banks

#2214

Filed for record the 6 day of April
A.D. 1940 at 11:24 o'clock A.M.
Pearl E. Shetterly, Recorder
Wilma M. Wade, Deputy

To

Fee \$.60 ✓

J. E. Long

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 29th day of February A.D. 1940, by and between Elmer Banks ---- of the county of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and J. E. Long the present owner of said Mortgage and ^{the} Note secured thereby, party of the second part, WITNESSETH: WHEREAS, Elmer Banks did on March 1, 1935, execute and deliver to J. E. Long a certain Mortgage which was recorded in Mortgage Record 79, on page 525 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$1611.00 and interest; Now, THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Fifteen Hundred & no/100 Dollars (\$1500.00), and that the same shall bear interest at the rate of 4% per cent per annum, from March 1, 1940, payable annually, on March 1st of each year, and that the principal sum shall become due as follows, to-wit: March 1st, 1945. at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement..

Elmer Banks
Ardelia Banks First Party
J. E. Long Second Party

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STATE OF IOWA Madison County)ss.

On this 29th day of February A.D. 1940 before the undersigned, a Notary Public in and for said County, personally appeared Elmer Banks...and J. E. Long to me personally known to be the identical persons whose names are affixed to the foregoing instrument/^{and}acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

Dorothy D. Longenecker Notary Public
in and for Madison County, Iowa.

Elmer Banks & Wife

#2215

Filed for record the 8 day of April
1940 at 11:27 o'clock A.M.