

FARM CREDIT ADMINISTRATION et al

#1926

Filed for record the 27 day of March
A.D. 1940 at 1:21 o'clock P.M.

To

Fee \$.70✓

Pearl E. Snetterly, Recorder

Roy A. Nelson, Receiver

Receiver's Authority to sell Real Estate No. 4986

FARM CREDIT ADMINISTRATION
LAND BANK COMMISSIONER

WHEREAS, effective the 16th day of November, 1938, Roy A. Nelson has been appointed Receiver of Chicago Joint Stock Land Bank by order of the Farm Credit Administration acting by and through the Land Bank Commissioner, and has duly qualified as said Receiver; and

WHEREAS, Roy A. Nelson has at all times since the date aforesaid been, and now is, duly qualified and acting as said Receiver, and his acts as Receiver are subject to the approval and direction of the undersigned, as provided in Section 29 of the Federal Farm Loan Act (Section 963, Title 12, U.S. Code), and in Executive Order No. 6084 (Title 12, U. S. Code:- Chapter 7, "Introductory", and sections 961-966);

NOW, THEREFORE, know all men by these presents that Roy A. Nelson as Receiver of Chicago Joint Stock Land Bank is hereby authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank and of Roy A. Nelson as Receiver thereof, in and to the following described property lying and being situate in the Counties of Warren and Madison, State of Iowa, which is described as follows, to-wit:

Miscellaneous Record, No. 23, Madison County, Iowa

The North Half of the Northwest fractional Quarter, and the Northwest Quarter of the Northeast fractional Quarter of Section Six, Township Seventy-six North, Range Twenty-five; and the Southwest fractional Quarter of Section Thirty-one except one acre in the northeast corner of the East Half of the Southwest Quarter of said Section Thirty-one; and one acre off the West side of the Southwest Quarter of the Southeast Quarter of Section Thirty-one; all in Township Seventy-seven North Range Twenty-five West of the Fifth Principal Meridian, Warren County, and the Northeast Quarter of the Northeast fractional Quarter of Section One, Township Seventy-six North, Range Twenty-six West of the Fifth Principal Meridian, Madison County, except a strip 100 feet in width, being 50 feet on each side of the center line of the railroad of the Des Moines Southern Railway Company, as same is located and staked out across the Northwest Quarter and the Northwest Quarter of the Northeast Quarter of Section Six, Township Seventy-six North, Range Twenty-five, and the Northeast Quarter of the Northeast Quarter of Section One, Township Seventy-six North, Range Twenty-six.

for the sum of Thirteen Thousand One Hundred Twenty-five and No/100 (\$13,125.00) Dollars upon the following terms, to-wit:

\$ 1,000.00 cash received with offer
 3,000.00 cash on or before March 1, 1940 at which time Receiver's deed is to be delivered
 9,125.00 purchase money mortgage due and payable on or before March 1, 1945 with interest from March 1, 1940 at the rate of 5% per annum, payable annually.

Purchaser assumes and agrees to pay taxes levied in 1940 due and payable ⁱⁿ 1941 and subsequent taxes.

Receiver's Deed to be delivered upon receipt of payments aggregating \$4,000, together with purchase money note and mortgage above described, ^{on} receipt of total purchase price in cash.

and Roy A. Nelson as said Receiver or his successor in office is authorized to execute any and all instruments, deeds and/or other conveyances and to do any and all other things necessary to consummate the action herein authorized.

IN WITNESS WHEREOF, these Presents have been executed, and the Seal of the Farm Credit Administration affixed thereto this 16th day of October, 1939.

(FARM CREDIT ADMINISTRATION SEAL)

DISTRICT OF COLUMBIA)ss.

FARM CREDIT ADMINISTRATION
 A. S. GOSS, Land Bank Commissioner.
 By W. E. Rhea
 Deputy Land Bank Commissioner.

On this 16th day of October, A.D. 1939, before me, John H. Holmead, a Notary Public in and for the District of Columbia, appeared W. E. Rhea, to me personally known to be Deputy Land Bank Commissioner, and acknowledged that he executed the foregoing instrument as his free and voluntary act and deed as such officer for the above named Farm Credit Administration and Land Bank Commissioner.

NOTARIAL
 SEAL

John H. Holmead Notary Public
 in and for the District of Columbia
 My Commission expires January 14, 1942

J. F. Willcox

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