

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

My commission expires January 31, 1944

Notary Public

J. W. Beeler & Wife

#1483

Filed for record the 6 day of March
A.D. 1940 at 1:45 o'clock P.M.

To

Fee \$.60 ✓

Pearl E. Shetterly, Recorder

Union State Bank

EXTENSION AGREEMENT

This Agreement made and entered into this first day of March, 1940, by and between W.J. Beeler and Hallie D. Beeler, his wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, parties of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part,

Witnesseth: Whereas, W. J. Beeler and Hallie D. Beeler, husband and wife, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 28th day of February, 1935, which mortgage was recorded in Mortgage Record 79 at page 571 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Four Thousand Dollars (\$4000.00) and interest; and

Whereas, W. J. Beeler and Hallie D. Beeler are the present owners of the property described in said mortgage, and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due of

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the principal sum of said note secured by said mortgage;

Now Therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Two Thousand Five Hundred Dollars (\$2,500.00) and that the same draws interest and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the first day of March, 1940, and said principal sum shall become due and payable as follows, to-wit: March 1st, 1945, at which time the parties of the first part hereby assume and agree to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 5th day of March, 1940.
(CORPORATE SEAL)

W. J. Beeler
Hallie D. Beeler

State of Iowa: Madison County:)ss: Union State Bank, Winterset, Iowa
By H. L. Paull its Cashier.

On this 5th day of March, 1940, before me appeared H. L. Paull to me known personally, who being by me duly sworn, did say that he is the Cashier of the Union State Bank, Winterset, Iowa, and that the Seal Affixed to said instrument is the Corporate Seal of said corporation and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said Corporation. Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

State of Iowa, Madison County)ss.

Carl Bek Notary Public
in and for Madison County, Iowa.

On this 5th day of March 1940, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came W. J. Beeler and Hallie D. Beeler, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

Carl Bek Notary Public in and
for Madison County, Iowa.

Seattle-First National Bank

#1496

Filed for record the 7 day of March