

Mortgage Record, No. 90, Madison County, Iowa

Iowa

Glenn and Lora T. Foster #1436 Notary Public in and for Madison County, Iowa.
 To Security Loan and Title Company Fee \$.50 ✓ Filed for record the 4 day of March A.D. 1940 at 3:45 o'clock P.M.
 Pearl E. Shetterly, Recorder

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of March 1923, Glenn A. Foster and Lora T. Foster executed to Security Loan and Title Company, Winterset, Iowa a certain mortgage note dated on that day for the sum of Twelve Hundred DOLLARS, payable on the 1st day of March A.D., 1926, and at the same time the said Glenn A. and Lora T. Foster executed to the Security Loan and Title Company a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for the payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of March A.D., 1923, at 3:55 o'clock P.M., in Book 75 of Mortgages, on page 30, and,

Whereas, Glenn A. and Lora T. Foster is now the owner of the said real estate described in said mortgage (and has assumed and agreed to pay said note of Twelve Hundred DOLLARS), and,

Whereas, there remains unpaid on the principal of said note the sum of Eight Hundred Dollars, and,

WHEREAS, the said mortgagor has agreed with the holder of said note to extend the time of payment thereon,

Now Therefore, the said Glenn A. and Lora T. Foster hereby agrees to pay on the 1st day of March A.D., 1945, the said principal sum of Eight Hundred DOLLARS, remaining unpaid on the said note and mortgage, and further agree to pay the sum of Fifteen Dollars on the 1st day of each month on the above note, this payment to include principal and interest, with interest from March 1, 1940 at the rate of six per cent per annum payable as above stated on the first day ofand.....in each year both principal and interest payable at Des Moines, Iowa; and the said Glenn A. and Lora T. Foster hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from March 1, 1940 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 6 per cent per annum, payable semi-annually.

Dated this 4th day of March A.D. 1940.

Glenn Foster
 Lora T. Foster

STATE OF IOWA, Madison County)ss.

BE IT REMEMBERED, That on this 4th day of March A.D., 1940, before me R. O. Brock a County Auditor in and for Madison County, Iowa, personally appeared Glenn Foster & Lora T. Foster to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Madison County Seal)

R. O. Brock County Auditor
 in and for Madison County, Iowa