

Mortgage Record, No. 90, Madison County, Iowa

J. W. Carter & Wife

#1274

Filed for Record
A.D. 1940 at 2:25 o'clock P.M.

To

Fee \$.50

Pearl E. Shetterly, Recorder

J. S. Knight

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 2nd day of October A.D. 1939, by and between J. W. Carter and Gayle H. Carter, husband and wife, of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and J. S. Knight the present owner of said Mortgage and the Note secured thereby, party of the second part, WITNESSETH:

WHEREAS, J. W. Carter and Gayle H. Carter, husband and wife, did on March 30th, 1929, execute and deliver to J. S. Knight a certain Mortgage which was recorded in Mortgage Record 79, on page 147 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$800.00 and interest; Now,

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Seven hundred & sixty five Dollars (\$765), and that the same shall bear interest at the rate of 5½ per cent per annum, from March 1st, 1940 payable annually, on March 1st of each year, and that the principal sum shall become due as follows, to-wit: March 1st, 1942, at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the Office of the SECURITY LOAN AND TITLE COMPANY, of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

J. W. Carter
Gayle H. Carter
First Party
J. S. Knight
Second Party

STATE OF IOWA, Madison County)ss.

On this 2nd day of October A.D. 1939 before the undersigned, a Notary Public in and for said County, personally appeared J. W. Carter and Gayle H. Carter and J. S. Knight to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

Geo. D. Smith
Notary Public in and for Madison County, Iowa
Filed for record the 28 day of February

J. W. Diehl and Leotta Mae Diehl #1296