

Mortgage Record, No. 90, Madison County, Iowa

Eddie Kipp and wife

#1238

Filed for record the 26 day of February 6
A.D. 1940 at 2:40 o'clock P.M.To
Security Loan &
Title Company

Fee \$.60 ✓

Pearl E. Shetterly, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 1st day of January A.D. 1932, by and between Security Loan and Title Company, Winterset, Iowa, of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and Eddie Kipp and Rosa Kipp, husband and wife, the present owner of said Mortgage and the notes secured thereby, party of the second part,, WITNESSETH:

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

WHEREAS, Eddie Kipp and Rosa Kipp did on January 1, 1926 execute and deliver to Security Loan and Title Company, Winterset, Iowa, a certain Mortgage which was recorded in Mortgage Record 75, on page 148 of the records of Madison County, Iowa, to secure the payment of certain Notes of the full amount of \$3,250.00 and interest; Now, THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Two Thousand Two Hundred and no/100 Dollars (\$2,200.00), and that the same shall bear interest at the rate of 6½ per cent per annum, from January 1, 1932 payable - annually, on January 1st of each year, and that the principal sum shall become due as follows, to-wit: \$2,200.00 on January 1, 1935. at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the Office of the SECURITY LOAN AND TITLE COMPANY, of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

Privilege to pay \$100.00 or any multiple thereof on any interest pay day.

(Corporate Seal)

Eddie Kipp
Rosa Kipp
First Party
Security Loan and Title Company
Second Party

By W. F. Craig
And by Harry F. Anderson

STATE OF IOWA, Madison County,)ss.

On this 3d day of March A.D. 1932 before the undersigned, a Notary Public in and for said County, personally appeared Eddie Kipp and Rosa Kipp to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my
NOTARIAL
SEAL

hand and Notarial Seal by me affixed the day and year last above written.

L. P. Jackson
Notary Public in and for Madison County, Iowa

E. M. Deussen and wife

41255

Filed for record the 27 day of February