

JENKINS & FERGEMANN CO., WATERLOO, IOWA, 1919

Thomas J. Ronan & wife

TO

C. A. Robbins, Admr.

Filed for record the 16 day of February

A. D. 1940, at 2:13 o'clock, P. M.

#1066

Pearl E. Shetterly, Recorder.

By Deputy.

Recording Fee, \$ .80

THIS MORTGAGE, Made the 16 day of February 1940, by and between Thomas J. Ronan and Catharine Ronan, husband and wife,

of Polk County, and State of Iowa, hereinafter called the mortgagors, and C. A. Robbins, Administrator of the Estate of Lena Garst, Deceased hereinafter called the mortgagee.

WITNESSETH: That the mortgagor, in consideration of the sum of Eight Hundred (\$800.00) DOLLARS paid by the mortgagee, do hereby convey to the mortgagee his heirs and assigns, forever, the following tracts of land in the County of Madison, State of Iowa, to-wit:

The South West Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-one (21), Township Seventy-four (74) North, Range Twenty-six (26), West of the 5th P.M., Iowa.

*I hereby assign the within mortgage to J. G. Garst and authorize him to collect and discharge the same of Record this May 1st 1942*  
*C. A. Robbins Administrator of the Estate of Lena Garst Deceased*  
*Witnessed by Pearl E. Shetterly, Recorder*

containing in all (40) acres with all appurtenances thereto belonging, and the mortgagors warrant the title against all persons whomsoever.

All rights of homestead and contingent interest known as dower are hereby conveyed. To be void upon the following conditions:

First. That the mortgagors shall pay to the mortgagee or his heirs, executors, or assigns, the sum of Eight Hundred (\$800.00) Dollars, as follows: \$100.00 on March 1st, 1941; \$100.00 on March 1st, 1942; \$100.00 on March 1st, 1943; \$100.00 on March 1st, 1944; \$100.00 on March 1st, 1945; \$100.00 on March 1st, 1946; \$100.00 on March 1st, 1947 and the balance of \$100.00 on March 1st, 1948 with interest at the rate of 5 per cent per annum, payable annually, according to the tenor and effect of the one certain promissory note, of the said Thomas J. Ronan and Catharine Ronan

bearing even date herewith; principal and interest payable at the office of C. A. Robbins, Administrator,

Second. That the mortgagors shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagors shall pay when due, and before delinquent, all taxes which are, or become, a lien on said premises; if mortgagors fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation either in maintaining the security created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee the payment and recovery of all money, costs, expenses or advancements incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall constitute a part of the debt hereby secured, to the same extent as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to take immediate possession of all of said property, and to rent the same, and shall be held liable to account to mortgagors only for the net profits thereof, and such possession for such purposes shall continue to the end of the year of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner.

IN WITNESS WHEREOF, signed by the mortgagors, the day and year first herein written.

Thomas J. Ronan

Catharine Ronan

STATE OF IOWA, MADISON COUNTY, ss.

On the 16 day of February A. D. 1940, before me the undersigned, a Notary Public, in and for said County, State of

Thomas J. Ronan and Catharine Ronan,

to me personally known to be the identical persons whose names are subscribed to the foregoing mortgage as maker thereof and acknowledged the execution of the same to be their voluntary act and deed.

WITNESS my hand and official seal, the day and year last above written.

Jno. N. Hartley

Notary Public in and for Madison County, Iowa



20 Union State Bank  
for Assignment of Annuity Mortgage see

Mortgage Record 92 Page 543

20 C.C. Hale  
for Assignment of Annuity Mortgage see

Mortgage Record 92 Page 542