

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

Lela G. & John I. Crossley	#5740	Filed for record the 29 day of September A.D. 1939 at 11:10 o'clock A.M. Pearl E. Shetterly, Recorder Wilma M. Wade, Deputy
To		
Union State Bank	Fee \$.70 ✓	

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 12th day of September, 1939, by and between Lela G. Crossley and John I. Crossley, wife and husband, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, party of the

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the first part, and the Union State Bank, Winterset, Iowa, party of the second part, WITNESSETH

Whereas, Lela G. Crossley and John I. Crossley, wife and husband, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note there in set forth, said mortgage bearing date the 19th day of September, 1936, which mortgage was recorded in Mortgage Record 87 at page 393 of the Records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Eight Hundred Dollars (\$800.00) and interest; and

Whereas, Lela G. Crossley and John I. Crossley, the present owners of the property described in said mortgage, and the Union State Bank, of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the principal sum of said note secured by said mortgage;

Now therefore, for Value Received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is Eight Hundred Dollars (\$800.00) and that the same draws and is to draw interest at the rate of six percent per annum, payable semi-annually, to be computed from the 19th day of September, 1939, and the said principal sum shall become due and payable as follows, to-wit: Fifty Dollars on Sept. 19th, 1940; Fifty Dollars on Sept. 19th, 1941; Fifty Dollars on Sept. 19th, 1942; Fifty Dollars on Sept. 19th, 1943; and Six Hundred Dollars on the 19th day of September, 1944, at which times herein set out, the parties of the first part hereby assume and agree to pay and discharge same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, at Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Witness our hands this 19th day of September, 1939.

(Corporate Seal)

Lela G. Crossley
John I. Crossley
Parties of the first part.

Union State Bank, Winterset, Iowa
By H. L. Paull Cashier.

State of Iowa, Madison County)ss:

On this 25th day of September, 1939, before me appeared H. L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is the Cashier of the Union State Bank of Winterset, Iowa, and that the seal affixed to said instrument is the Corporate Seal of said Corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and the said H. L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

Witness my hand and Notarial Seal the date last above written.

(Notarial Seal)

Carl Bek
Notary Public in and for Madison County, Iowa.

State of Iowa, Madison County)ss:

On this 25th day of September, A.D. 1939, before the undersigned a Notary public in and for said County of Madison and State of Iowa, came Lela G. Crossley and John I. Crossley, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed. Witness my hand and Notarial Seal the day and year last above written.

Carl Bek
Notary Public in and for Madison County, Iowa.

NOTARIAL
SEAL