

Mortgage Record, No. 90, Madison County, Iowa

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SEAL

#498

John W. Severns and Pearl Severns

To

Fee \$.60 ✓

Filed for record the 20 day of January
A.D. 1939 at 10:43 o'clock A.M.
Pearl E. Shetterly, Recorder

Land Bank Commissioner

EXTENSION OF INSTALLMENT DUE DATES OF MORTGAGE

WHEREAS John W. Severns and Pearl Severns executed and delivered to the Land Bank Commissioner, (Post Office address, Omaha, Nebraska c/o The Federal Land Bank of Omaha) a certain note(s) secured by a mortgage upon real property situated in Madison County, State of Iowa, said mortgage being recorded in Book 84, of Mortg. Rec., on Page 158, of the records of said County, the description therein contained being made a part hereof by reference, and

WHEREAS title to the mortgaged premises is now vested in John W. Severns and Pearl Severns subject to said mortgage, and

WHEREAS the person(s) above named being the present owners of said security has/have requested The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation to reamortize the balance remaining unpaid on said mortgage loan(s) and extend the installment due dates, and the Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation has agreed to reamortize and extend the installment due dates of said mortgage loan(s).

NOW, THEREFORE, the aforesaid present owner or owners hereby promise and agree to pay said unpaid balance according to all the terms and conditions of an agreement to reamortize heretofore executed and delivered to The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation. Said agreement to reamortize extends the time of payment of all installment due dates under the original mortgage loan. The final installment due date has been extended by said reamortization to the 1st day of September 1958.

The rights of the mortgagee(s) against all persons, other than the person(s) executing

For Release of Annexed Mortgage See
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J. H. WELCH PRtg. CO., DES MOINES 7640

this agreement, who may, in any manner, be personally liable on any or all of the original indebtedness, or who may have any interest in or lien on any or all of the security covered by the mortgage(s), are reserved. Any and all persons against whom rights are so reserved may demand that the mortgage(s) enforce all rights as to such indebtedness as though this agreement of reamortization had not been made. In the event such demand is made this agreement ~~is~~ shall be null and void; and all rights of any one against whom rights are herein reserved may be enforced as if this agreement had not been made.

IN WITNESS WHEREOF, the said John W. Severns and Pearl Severns have hereunto set their hands and seals this 16th day of January, 1939.

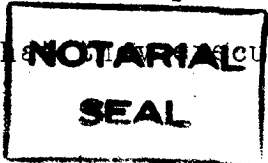
Witness to signature
Witness to signature

John W. Severns
Pearl Severns

(Seal)
(Seal)

STATE OF Iowa, COUNTY OF Madison) ss:

On this 16 day of January 1930, before me, Carl H. Lane, a Notary Public in and for said County and State, personally appeared John W. Severns and Pearl Severns to me known to be the identical persons described in , and who executed the foregoing instrument, and acknowledged the same as their free and voluntary act and deed.



Carl H. Lane
Notary Public in and for said County and State

My Term of Commission expires July 4, 1939.

#522

Filed for record the 21 day of January 1939