

Mortgage Record, No. 90, Madison County, Iowa

J. P. Monaghan, Gdn.

#4496

Filed for record the 14 day of July
A.D. 1939 at 11:45 o'clock A.M.

To

Fee \$.50 ✓

Pearl E. Shetterly, Recorder

F.A. Garretson

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 13th day of July A.D. 1939, by and between J. P. Monaghan, Gdn. of John, Wm. and Joan Monaghan, minors of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and F. A. Garretson the present owner of said Mortgage and the Note secured thereby, party of the second part, WITNESSETH:

WHEREAS, J. P. Monaghan, Gdn. of John, Wm. and Joan Monaghan, minors did on July 16th, 1934 execute and deliver to F. A. Garretson a certain mortgage which was recorded in Mortgage Record 72, on page 632 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$2500.00 and interest; Now, THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Twenty-five hundred and no/100 Dollars (\$2500.00), and that the same shall bear interest at the rate of 4-1/2 per cent per annum, from July 16th, 1939 payable annually, on July 16th of each year, and that the principal sum shall become due as follows, to-wit: \$2500.00 on July 16th, 1942 at which time the said party of the first part hereby assumes and agrees to pay and discharge the same, with all costs and expenses as well as interest accrued or to accrue, at the Office of the SECURITY LOAN AND TITLE COMPANY, of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and ~~the~~ mortgage shall continue in full force and effect excepting only as modified by this agreement.

J. P. Monaghan Gdn
F. A. GarretsonFirst Party
Second Party

STATE OF IOWA, Madison County,)ss.

On this 13th day of July A.D. 1939 before the undersigned, a Notary Public in and for said County, Personally appeared J. P. Monaghan, Gdn. of John, Wm. & Joan Monaghan, minors to me personally known to be the identical person whose name is affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be his voluntary act and deed.

NOTARIAL

SEAL

my hand and Notarial Seal by me affixed the day and year last above written.

Mabel C. Anderson
Notary Public in and for Madison County. Iowa.