

Mortgage Record, No. 90, Madison County, Iowa

Lewis Jolley & wife

#4378

Filed for record the 8 day of July
A.D. 1939 at 8:00 o'clock A.M.
Pearl E. Shetterly, Recorder

To

Fee \$ 1.00 ✓

Wm. Taylor

MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That, We, Lewis Jolley and Ada M. Jolley, husband and wife, of the County of Dallas, and State of Iowa, first party, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid by Wm. Taylor, of the City of Milwaukee, and State of Wisconsin, second party, the receipt of which is hereby acknowledged, do hereby grant, sell and convey unto the said second party, his (or its) heirs, successors and assigns forever, the real estate situated in Dallas and Madison County, Iowa, described as follows, to-wit:

an undivided interest in the South Half (S $\frac{1}{2}$) of Section Seventeen (17), Township Seventy-seven (77), North, Range Twenty-nine (29), West of the Fifth P.M., in Madison County, Iowa, and an undivided interest in the Northeast Quarter (NE $\frac{1}{4}$) of Section Thirty-two (32), and the West Half of the Northwest Quarter (W $\frac{1}{2}$ NW $\frac{1}{4}$) of Section Thirty-three (33), all in Township Seventy-eight (78) North, Range Twenty-nine (29), West of the Fifth Principal Meridian, in Dallas County, Iowa,

together with all of the rents, issues and profits which may arise or be had therefrom.

TO HAVE AND TO HOLD the above described premises and all of the appurtenances thereto belonging, and the rents, issues and profits aforesaid, unto the said second party, his (or its) heirs, successors and assigns forever.

The said first party WARRANTS the title to said premises against the lawful claims of all persons whomsoever, and hereby relinquishes releases and conveys all right of homestead and dower, or statutory thirds, in and to said premises.

PROVIDED, However, that if the first party shall pay the second party, his (or its) heirs, successors or assigns, the sum of Two Thousand and no/100 (\$2,000.00) DOLLARS on the 1st day of May A.D. 1949, (with^{the} privilege of paying said total amount or any multiples thereof at any time) with interest at the rate of three (3%) per centum per annum, payable semi-annually, from May 1, 1944 according to the tenor and effect of the one Couponⁿ Bond, or promissory note, and interest couponsⁿ thereto attached, of the said first party, bearing even date herewith, payable at Milwaukee, Wisconsin, in Gold Coin of the United States of America, of the present standard of weight and fineness, or its equivalent, with New York Exchange, and shall keep and perform all and singular the covenants and agreements herein contained for said first party to keep and perform, then, THESE PRESENTS TO BE VOID, otherwise to remain in full force and effect.

The Covenants and Agreements to be kept and performed are as follows:

The said first party shall pay all taxes, charges and assessments now due, or which may become due, on said premises before the same become delinquent; shall keep the buildings on said premises insured in some responsible company or companies, to be designated by the second party, for the benefit of said second party, in the sum of not less thanDOLLARS; and shall deliver the insurance policies and all renewal receipts to said second party. Should said first party neglect to pay said taxes, charges or assessments, or to effect and maintain said insurance, said second party may do so and recover of said first party the amount paid therefor, with interest at eight per centum per annum and this mortgage shall stand as security therefor.

Said first party shall not waste said premises and shall not allow the same to depreciate

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in value by any act or neglect.

Should said first party at any time fail to pay any part of the principal or interest aforesaid when due, or fail to perform all and singular the covenants and agreements herein mentioned, the whole sum of money hereby secured shall become due and collectible at once, at the option of the second party, and this mortgage may thereupon be foreclosed for the whole of said money, interest and costs, without further notice. And it is further agreed and stipulated that in the event of the commencement of an action for the foreclosure of this mortgage, a reasonable attorney's fee shall become due from the first party to the second party, and this mortgage shall stand as security therefor, and the same shall be taxed as part of the costs in such action. Said costs shall also include the cost of an abstract of title to said premises with eight per centum interest thereon. Should said second party become involved in litigation by reason hereof, all the expenses of such litigation, including a reasonable amount for attorney's fees, shall be paid by said first party, and this mortgage shall stand as security therefor. It is further agreed and stipulated that in case of a foreclosure of this mortgage, on filing the petition for such foreclosure, a receiver shall be appointed to take charge of the mortgaged premises at once, and to hold possession of the same until the time of redemption expires, or until the debt is fully paid, and all rents and profits derived from said premise, less the costs and expenses of the receivership shall be applied on the debt secured hereby. It is also agreed that the taking of possession shall in no manner prevent or retard the second party in the collection of said sums by foreclosure or otherwise.

Dated May 1, 1939.

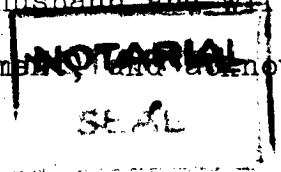
IN TESTIMONY WHEREOF, we have hereunto set our hands the day and year last above written.

Lewis Jolley

Ada M. Jolley

STATE OF IOWA County of Polk)ss.

On this 13th day of May, A.D. 1939, before me, Pearl C. Anderson, a Notary Public in and for the County of Polk, State of Iowa, personally appeared Lewis Jolley and Ada M. Jolley, husband and wife to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.


 Pearl C. Anderson

Notary Public in and for Polk County, State of Iowa.