

Real Estate Mortgage Record, No. 89, MADISON County, Iowa

Form No. 139M—Land Bank Commissioner Extension, containing 480 printed words. Form No. 2290A. 11-15-38

MATT PARROTT & SONS CO., WATERLOO, IOWA C92836

EXTENSION OF INSTALLMENT DUE DATES OF MORTGAGE

Seldon J. Welch

TO

THE LAND BANK COMMISSIONER
Omaha, Nebraska

Filed for Record the 5 day of June

A. D. 1939, at 11:00 o'clock A.M.

Pearl E. Shetterly, Recorder.

By, Deputy.

Loan No. 3844

Recording Fee, \$.60

(42106 I 43)
49998 IC 43

WHEREAS, Seldon J. Welch

executed and delivered to the Land Bank Commissioner, (Post Office address, Omaha, Nebraska, c/o The Federal Land Bank of Omaha) a certain note(s) secured by a mortgage upon real property situated in Madison County, State of Iowa, said mortgage being recorded in Book 87, of Mtg. Rec., on Page 150, of the records of said County, the description therein contained being made a part hereof by reference, and

WHEREAS, title to the mortgaged premises is now vested in

Seldon J. Welch

subject to said mortgage, and

WHEREAS, the person(s) above named being the present owners of said security has/have requested The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation to reamortize the balance remaining unpaid on said mortgage loan(s) and extend the installment due dates, and The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation has agreed to reamortize and extend the installment due dates of said mortgage loan(s).

NOW, THEREFORE, the aforesaid present owner or owners hereby promise and agree to pay said unpaid balance according to all the terms and conditions of an agreement to reamortize heretofore executed and delivered to The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation. Said agreement to reamortize extends the time of payment of all installment due dates under the original mortgage loan. The final installment due date has been

extended by said reamortization to the 1st day of June, 1959.

The rights of the mortgagee(s) against all persons, other than the person(s) executing this agreement, who may, in any manner, be personally liable on any or all of the original indebtedness, or who may have any interest in or lien on any or all of the security covered by the mortgage(s), are reserved. Any and all persons against whom rights are so reserved may demand that the mortgagee(s) enforce all rights as to such indebtedness as though this agreement of reamortization had not been made. In the event such demand is made this agreement shall be null and void; and all rights of anyone against whom rights are herein reserved may be enforced as if this agreement had not been made.

In WITNESS WHEREOF, the said

have hereunto set their hands and seals this 29th day of May, 1939.

Witness to
Signature of Seldon J. Welch (Seal)

Witness to
Signature of (Seal)

Witness to
Signature of (Seal)

Witness to
Signature of (Seal)

STATE OF Iowa, COUNTY OF Madison, ss.

On this 29th day of May, 1939, before me, Carl H. Lane,

a Notary Public in and for said County and State, personally appeared Seldon J. Welch

to me known to be the identical person described in, and who executed the foregoing instrument, and acknowledged that he executed the same as his free and voluntary act and deed.

Carl H. Lane

Notary Public in and for said County and State.

My Term or Commission expires July 4, 1939



Extension of Mortgage See
Mortgage Record 131 Page 266
For Release of Annexed Mortgage See