

Mortgage Record, No. 90, Madison County, Iowa

Lula Palmer and Carey Palmer #36

Filed for record the 3 day of January
A.D. 1939 at 4:00 o'clock P.M.
Pearl E. Shetterly, Recorder

To

Fee \$.70

Union State Bank, of Winterset, Iowa.

EXTENSION AGREEMENT

THIS AGREEMENT MADE AND ENTERED INTO this 31st day of December A.D. 1938, by and between LULA PALMER, and CAREY PALMER, of the County of Madison and State of Iowa, present owners of the premises described in mortgage hereinafter mentioned, party of the first part, and the UNION STATE BANK of WINTERSET, IOWA, the present owner of said mortgage and the note secured thereby, party of the second part, WITNESSETH:

WHEREAS, Lula Palmer and Carey Palmer, wife and husband, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 22nd day of August, 1935, which mortgage was recorded in Mortgage Record 79 at page 607 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of \$600.00 and interest; and

WHEREAS, Lula Palmer and Carey Palmer, the present owners of the property described ~~in~~ ~~scribed~~ in said mortgage and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the principal sum of the note secured by said mortgage;

NOW, THEREFORE, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is \$600.00 and that the sum draws and is to draw interest at the rate of six per cent per annum, payable semi-annually, to be computed from the 22nd day of August, 1938, and said principal sum shall become due as follows, to-wit: August 22nd, 1941, at which time the parties of the first part hereby assume and agree to pay and discharge the same with all the costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

WITNESS our hands this 31st day of December A.D., 1938

Lula Palmer
Carey Palmer
Parties of the First Part

(Corporate Seal)

Union State Bank of Winterset, Iowa
By H.L. Paull
Cashier

STATE of IOWA, Madison County) ss:

On the 31st day of December A.D. 1938 before me appeared H.L. Paull, Cashier, to me personally known, who being by me duly sworn, did say that he is Cashier of the Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its ~~of its~~ Board of Directors and the said H.L. Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal the date last above written.

(Notarial Seal)

Carl Bek
Notary Public in and for said County.

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J. H. WELCH PRtg. CO., DES MOINES 7640

STATE of IOWA, Madison County) ss:

On the 31st day of December A.D.1938 before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came Lula Palmer and Carey Palmer, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.



WITNESS my hand and Notarial Seal the day and year last above written.

Carl Bek
Notary Public in and for said County

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Filed for record this 4 day of January