

Mortgage Record No. 85, Madison County, Iowa

JENKINS & FERGEMANN CO., WATERLOO, IOWA, 1918

Lawrence L. Dutton

TO

Flora Dutton

Filed for record the 29 day of April

A. D. 1939, at 2:00 o'clock P. M.

#3241

Pearl E. Shetterly

Recorder.

By

Deputy.

Recording Fee, \$.80

THIS MORTGAGE, Made the 26 day of April 1939, by and between

Lawrence L. Dutton

of Madison

County, and State of Iowa, hereinafter called the mortgagors, and

Flora Dutton

hereinafter called ~~the~~ mortgagee.

WITNESSETH: That the mortgagor, in consideration of the sum of Three Thousand and no/100 (\$3000.00) DOLLARS paid by the mortgagee, do hereby convey to the mortgagee heirs and assigns, forever, the following tracts of land in the County of Madison, State of Iowa, to-wit:

The Southwest One Fourth (SW¹) of Section Thirty Two (32)
Township Seventy four (74) North, Range Twenty Six (26)
West of the 5 P M, Madison County, Iowa.

containing in all 160 acres, with all appurtenances thereto belonging, and the mortgagors warrant the title against all persons whomsoever.

All rights of homestead and contingent interest known as dower are hereby conveyed. To be void upon the following conditions:

First. That the mortgagors shall pay to the mortgagee or her heirs, executors, or assigns, the sum of Three Thousand and no/100 (\$3000.00) Dollars on the 15th day of April A. D. 1944, with interest at the rate of 5 per cent per annum, payable annually, according to the tenor and effect of the one certain promissory note of the said Lawrence L. Dutton bearing even date herewith; principal and interest payable at the office of Denver, Colorado

Second. That the mortgagors shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagors shall pay when due, and before delinquent, all taxes which are, or become, a lien on said premises; if mortgagors fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation either in maintaining the security created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee the payment and recovery of all money, costs, expenses or advancements incurred or made necessary thereby, as also for taxes and insurance paid hereunder; and all such amounts shall constitute a part of the debt hereby secured, to the same extent as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to take immediate possession of all of said property, and to rent the same, and shall be held liable to account to mortgagors only for the net profits thereof, and such possession for such purposes shall continue to the end of the year of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner.

IN WITNESS WHEREOF, signed by the mortgagors, the day and year first herein written.

Lawrence L. Dutton

STATE OF IOWA, MADISON COUNTY, ss.

On the 26 day of April A. D. 1939, before me, the undersigned, a Notary Public, in and for said County, State of

Lawrence L. Dutton

Unmarried

to me personally known to be the identical person whose name is subscribed to the foregoing mortgage as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

WITNESS my hand and official seal, the day and year last above written.

M. S. Greger

Notary Public in and for Madison County, Iowa

Commission expires July 4th, 1939



Release
For Assignment of Annexed Mortgage See

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