

Mortgage Record, No. 90, Madison County, Iowa

with the land and material used in the construction of the same as shown on the plat above written

MADE AND AGREED OF SAID CORPORATION BE IT AND BY EACH OF THEM VOLUNTARILY EXECUTED.

<p>SEAL B. F. SAYRE & wife</p>	<p>Notary Public in and for Polk County, State of Iowa. #2779</p>	<p>Dora L. Huston Filed for record the 7 day of April A. D. 1939 at 11:05 o'clock A.M. Pearl E. Shetterly, Recorder</p>
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To
The Iowa-Des Moines Annual Conference
of the Methodist Episcopal Church.

Fee \$.80 ✓

AGREEMENT FOR EXTENSION OF MORTGAGE

WHEREAS, on the ninth day of January 1934, B. F. Sayre and Ada Sayre, his wife executed to The Iowa-Des Moines annual Conference of the Methodist Episcopal Church a certain Note dated on that day for the sum of Thirty-five Hundred (\$3,500.00) DOLLARS, payable on the first day of March A.D., 1939, and at the same time the said B. F. Sayre and Ada Sayre, his wife executed to the said Iowa-Des Moines Annual Conference of the Methodist Episcopal Church a mortgage bearing even date with the said note upon real estate described in said mortgage as security for the payment of said note which mortgage was recorded in the office of the Recorder of Warren County, Iowa, on the 23 day of March A.D., 1934, at 2:20 o'clock P.M., in Book 99 of Mortgages, on page 78, and in the Recorder's office of Madison County, Iowa on March 28, 1934 at 11:46 a.m. Book 85 Page 220.

WHEREAS, B. F. Sayre and Ada Sayre is now the owner of the said real estate described in said mortgage (and has assumed and agreed to pay said note of Thirty-five Hundred (\$3,500.00) DOLLARS), and,

WHEREAS, there remains unpaid on the principal of said Promissory note the sum of Thirty-five Hundred (\$3,500.00) Dollars, and,

WHEREAS, the said mortgagors has agreed with the holder of said Mortgage to extend the time of payment thereon,

NOW THEREFORE, the said B. F. Sayre and ~~Ada~~ Sayre hereby agrees to pay on the first day of March A.D., 1944, the said principal sum of Thirty-five Hundred (\$3,500.00) DOLLARS, remaining unpaid on the said promissory note and mortgage, with interest from March 1, 1939. at the rate of five (5%) per cent per annum payable semi-annually on the 15th day of August and the 15th day of February in each year both principal and interest payable at Office of Treasurer of the Permanent Fund of said Conference, and the the said B.F.Sayre and Ada Sayre hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from march first 1939 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 8 per cent per annum, payable semi-annually

As a consideration of this extension the mortgagors agree at pay at least \$100.00 per year

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J. H. WELCH PRtg. CO., DES MOINES 7640

upon said mortgage and note, as specifically stated upon said note.

Dated this 14th day of March A.D., 1939.

STATE OF IOWA,
Warren County, ss.

P.F.Sayre
Ada M.Sayre
The Iowa-Des Moines Annual Conference of the
Methodist Episcopal Church by
Walter C. Plank
Executive Secretary.

BE IT REMEMBERED, That on this 14th day of March A.D., 1939, before me Frank C. Stiffler
a Notary Public in and for Warren County, Iowa, personally appeared B.F.Sayre and Ada Sayre
his wife to me known to be the persons named in and who executed the foregoing instrument and
acknowledged that they executed the same as their voluntary act and deed.

Frank C. Stiffler
Notary Public in and for Warren County, Iowa.