

Mortgage Record, No. 90, Madison County, Iowa

F. F. Brown and wife

1691

Filed for record the 15 day of March
A.D. 1939 at 9:48 o'clock A.M.
Pearl E. Shetterly, Recorder.

To

Fee .70

Farmers Union Life Ins. Co

EXTENSION OF MORTGAGE

WHEREAS, Conservative Realty Corporation did on the 8th day of August, 1935 execute and deliver to Webster Life Insurance Company a certain mortgage which was recorded in book 86 on page 95 on the records of Madison County, Iowa, to secure the payment of a certain note for \$1,000.00, and interest; which note and mortgage were subsequently endorsed and assigned to Farmers Union Life Insurance Company, now F. F. Brown and Mary Beatrice Brown, husband and wife, the present owner of the premises described in said mortgage, and Farmers Union Life Insurance Company the present owner of said note and mortgage, do by these presents agree that the principal sum unpaid on said note is Eight Hundred and no/100 (\$800.00) DOLLARS, and agree that the time of payment thereof be extended.

NOW, THEREFORE, the said F. F. Brown and Mary Beatrice Brown, husband and wife, hereby assumes and agrees to pay the said principal sum of Eight Hundred and no/100 (\$800.00) DOLLARS, remaining unpaid on the said note and mortgage as follows, to-wit: \$800.00 on the 1st day of March, 1949, with interest from March 1, 1939 at the rate of five per cent per annum, payable semi-annually on the first day of June and December in each year, both principal and interest payable at Des Moines, Iowa. The privilege is hereby granted the obligor to pay \$100.00 or multiples thereof on the principal of said mortgage at any interest paying date, upon 60 days' notice of intention to so pay.

The said F. F. Brown and Mary Beatrice Brown do hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said note and mortgage, and the interest, as hereinbefore stated from August 8, 1935 until paid; and in case of failure to comply with any^{one} of the conditions hereof, or any of the conditions of the said note and mortgage, all the provisions of said mortgage except as modified hereby becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 7 per cent per annum, payable semi-annually.

Dated this 6th day of March, A.D. 1939

FARMERS UNION LIFE INSURANCE COMPANY
By Tom White President
By E. E. Kinsinger Secretary

F. F. Brown
Mary Beatrice Brown

(Corporate Seal)

STATE OF IOWA, POLK County)ss:

BE IT REMEMBERED, That on this 6th day of March A.D. 1939, before me Otto C. Bauch a Notary Public in and for Polk County, Iowa, personally appeared F.F. Brown and Mary Beatrice Brown, husband and wife, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal) Otto C. Bauch
Notary Public in and for POLK County, Iowa

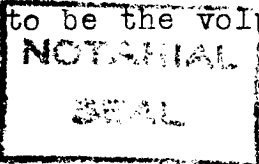
STATE OF IOWA, POLK COUNTY)ss:

On this — day of March, 1939, before me Christine Huffy a Notary Public in and for Polk County, Iowa, personally appeared Tom White and E. E. Kinsinger, to me personally known who being by me duly sworn did say, that they are respectively the President and Secretary of said Farmers Union Life Insurance Company, and that the seal affixed to said instrument is the seal of said Farmers Union Life Insurance Company, and that said instrument was signed and sealed in behalf of said Farmers Union Life Insurance Company by authority of its Board of

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J. H. WELCH PRtg. CO., DES MOINES 7660

Directors and said Tom White and E. E. Kinsinger acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.



Christine Huffy
Notary Public in and for Polk County, Iowa
My Comm. expires July 4, 1939.

J. Robert Cornell

#1698

Filed for record the 15 day of May 1939