

Real Estate Mortgage Record, No. 89, Madison County, Iowa

Form No. 139M—Land Bank Commissioner Extension, containing 480 printed words. Form No. 2290A. 11-15-38

MATT PARROTT & SONS CO., WATERLOO, IOWA C92836

(42174 I 170) 50168 IC 170
EXTENSION OF INSTALLMENT DUE DATES OF MORTGAGE

Chester A. & Comella Phillips

TO
THE LAND BANK COMMISSIONER
Omaha, Nebraska

Filed for Record the 25 day of February

A. D. 19 39, at 11:20 o'clock A. M.

Pearl E. Shetterly, Recorder.

By, Deputy.

Loan No. 1257 Recording Fee, \$.60

WHEREAS,

Chester A. Phillips and Comella Phillips

executed and delivered to the Land Bank Commissioner, (Post Office address, Omaha, Nebraska, c/o The Federal Land Bank of Omaha)

a certain note(s) secured by a mortgage upon real property situated in Madison County, State of

Iowa, said mortgage being recorded in Book 87, of R. E. Mtg. Rec.,

on Page 164, of the records of said County, the description therein contained being made a part hereof by reference, and

WHEREAS, title to the mortgaged premises is now vested in

Chester A. Phillips and Comella Phillips

subject to said mortgage, and

WHEREAS, the person(s) above named being the present owners of said security has/have requested The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation to reamortize the balance remaining unpaid on said mortgage loan(s) and extend the installment due dates, and The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation has agreed to reamortize and extend the installment due dates of said mortgage loan(s).

NOW, THEREFORE, the aforesaid present owner or owners hereby promise and agree to pay said unpaid balance according to all the terms and conditions of an agreement to reamortize heretofore executed and delivered to The Federal Land Bank of Omaha, as Agent and Attorney-in-Fact of the Land Bank Commissioner and/or the Federal Farm Mortgage Corporation. Said agreement to reamortize extends the time of payment of all installment due dates under the original mortgage loan. The final installment due date has been

extended by said reamortization to the 1st day of July, 19 58.

The rights of the mortgagee(s) against all persons, other than the person(s) executing this agreement, who may, in any manner, be personally liable on any or all of the original indebtedness, or who may have any interest in or lien on any or all of the security covered by the mortgage(s), are reserved. Any and all persons against whom rights are so reserved may demand that the mortgagee(s) enforce all rights as to such indebtedness as though this agreement of reamortization had not been made. In the event such demand is made this agreement shall be null and void; and all rights of anyone against whom rights are herein reserved may be enforced as if this agreement had not been made.

In WITNESS WHEREOF, the said

Chester A. Phillips and Comella Phillips

have hereunto set their hands and seals this 23 day of February, 19 39.

Witness to
Signature of Chester A. Phillips (Seal)

Witness to
Signature of Comella Phillips (Seal)

Witness to
Signature of (Seal)

Witness to
Signature of (Seal)

STATE OF Iowa, COUNTY OF Madison, ss.

On this 23rd day of February, 19 39, before me, Carl H. Lane,

a Notary Public in and for said County and State, personally appeared

Chester A. Phillips and Comella Phillips



to me known to be the identical person described in, and who executed the foregoing instrument, and acknowledged that they executed the same as their free and voluntary act and deed.

Carl H. Lane
Notary Public in and for said County and State.

My Term or Commission expires July 4, 1939

Extension
For Assignment of Annexed Mortgage See
Mortgage Record 94 Page 450