

Mortgage Record, No. 90, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7640

Union State Bank

#6490

Filed for record the 28 day of
December A.D.1938 at 4:46 o'clock
P.M.

George Adkins

Fee \$.70 ✓

Valda C. Bishop Farver, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT MADE AND ENTERED INTO this 20th day of August A.D.1938, by and between GEORGE ADKINS, of the county of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the UNION STATE BANK of WINTERSSET, IOWA, the present owner of said mortgage and the note secured thereby, party of the second part, WITNESSETH:

WHEREAS, George Adkins did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 20th day of August, 1935, which mortgage was recorded in Mortgage Record Book 79 at page 604 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of \$1,000.00 and interest; and,

WHEREAS, George Adkins, the present owner of the property described in said mortgage and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance of principal unpaid on the note secured by said mortgage;

NOW, THEREFORE, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is \$553.30 and that the same draws and is to draw interest at the rate of six per cent per annum, payable semi-annually to be computed from the 20th day of August, 1938, and said principal sum shall become due as follows, to-wit: August 20th, 1940, at which time the party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

WITNESS our hands this 28th day of December A.D., 1938.

(Corporate Seal)

George Adkins
Party of the First Part.

Union State Bank of Winterset, Iowa,
By H.L.Paull, Cashier

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[illegible]

MADISON COUNTY) On this 28th day of December A.D.1938 before me appeared H.L.Paull
to me personally known, who being by me duly sworn, did say that he is Cashier of the Union
State Bank and that the seal affixed to said instrument is the corporate seal of said corpor-
ation, and that said instrument was signed and sealed on behalf of said corporation by author-
ity of its Board of Directors and the said H.L.Paull acknowledged said instrument to be the
voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal the date last above written.

(Notarial Seal)

Notary Public Carl Bek in and for said County.

STATE OF IOWA)
(SS.
MADISON COUNTY)

On the 28th day of December A.D.1938, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa, came George Adkins, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

WITNESS, my hand and Notarial Seal the day and year last above written.

WITNESS
NOTARIAL
SEAL

Carl Bek
Notary Public in and for said County.