

Mortgage Record, No. 90, Madison County, Iowa

Lewis L.Coe and wife

#4289

Filed for record the 13 day of
September A.D.1938 at 3:25 o'clock
P.M.

To

Fee \$.70 ✓

Valda C. Bishop Farver, Recorder
Pearl E. Shetterly, Deputy

Union State Bank of Winterset

EXTENSION AGREEMENT

THIS AGREEMENT MADE AND ENTERED INTO this 18th day of June A.D.1937, by and between Lewis L.Coe and Katherine B.Coe, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, party of the first part, and the UNION STATE BANK of WINTERSET, IOWA, the present owner of said mortgage and the note secured thereby, party of the second part, WITNESSETH:

WHEREAS, Lewis L.Coe and Katherine B. Coe, husband and wife, did execute and deliver unto the Union State Bank of Winterset, Iowa, a certain mortgage and note therein set forth, said mortgage bearing date the 27th day of May, 1936, which mortgage was recorded in Mortgage Record 87 at Page 368 of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of \$4,000. and interest; and,

WHEREAS, Lewis L.Coe and Katherine B.Coe, the present owners of the property described in said mortgage and the Union State Bank of Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of balance of principal unpaid on the note secured by said mortgage;

NOW, THEREFORE, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note secured by said mortgage is \$4,000 and that the same draws and is to draw interest at the rate of five per cent per annum, payable semi-annually, to be computed from the 27th day of May, 1937, and said principal sum shall become due as follows, to-wit: May 27, 1942, at which time the parties of the first part hereby assume and agree to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank at Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

WITNESS our hands this 18th day of June A.D.1937,

Lewis L.Coe
Katherine B.Coe
Parties of the First Part.

(Corporate Seal)

Union State Bank of Winterset, Iowa
By H.L.Paull, Cashier

STATE OF IOWA

) SS
MADISON COUNTY

On this 18th day of June A.D.1937, before me appeared H.L.Paull to me personally known, who being by me duly sworn, did say that he is Cashier of the Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of

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J. H. WELCH PRtg. CO., DES MOINES 7640

its Board of Directors and the said H.L.Paull acknowledged said instrument to be the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal the date last above written.

(Notarial Seal)
STATE OF IOWA)
MADISON COUNTY) SS.
Notary Public in and for said County.

On the 18th day of June A.D.1937, before the undersigned, a Notary Public in and for said County of Madison and State of Iowa came Lewis L.Goe and Katherine B. Coe, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as makers thereof and acknowledged the execution of the same to be their voluntary act and deed.

WITNESS my hand and Notarial Seal the day and year last above written.

NOTARIAL
SEAL

Carl Bek
Notary Public in and for said County.