

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

T.J. & Selba Campbell

#374

Filed for record the 19 day of
January A.D.1938 at 3:49 o'clock
P.M.

To

Fee \$.70

Farmers & Merchants Nat'l Bank,Winterset

Valda C. Bishop, Recorder

MORTGAGE EXTENSION AGREEMENT

WHEREAS, The Farmers and Merchants National Bank of Winterset holds a certain promissory note made by T.J.Campbell and Selba Campbell for the sum of Nine Hundred & No/100 Dollars, dated Jan. 18th A.D.1935, payable to the order of The Farmers and Merchants National Bank of Winterset and due January 18th,1938 which note is secured by a mortgage of even date, upon Real Estate situated in the county of Madison and State of Iowa, and more particularly described in said mortgage deed, recorded in the Recorder's office of said Madison County in Book 79,Page 564 of Mortgages; and whereas T.J.Campbell and Selba Campbell have made application to extend the time of payment of said note for another term of three years from January 18th,1938, and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 4½ per cent.per annum from January 18th, 1938, payable semi-annually upon the 18th day^s of January and July in each year at Winterset, Iowa, Now, therefore, the said The Farmers and Merchants National Bank of Winterset hereby agrees to extend the time of payment of said note for the term of 3 years from the 18th day of January 1938, upon condition that said T.J.Campbell and Selba Campbell shall pay said principal note on January 18th, 1941 and the interest thereon as it becomes due. Provided,however, and this agreement is made upon the express condition that in case they shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note,as well as accrued and over due interest thereon,shall become due and payable at once; or if they shall neglect or refuse to pay before becoming delinquent any legal state,local,special,or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note,or property aforesaid then in that case this agreement shall be null and void,,and the said note, as well as accrued and overdue interest shall become due and payable at once; and the said The Farmers and Merchants National Bank of Winterset shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said T.J.Campbell and Selba Campbell to pay \$100. or any multiple thereof, upon said note at date of any interest payment prior to maturity,.

IN WITNESS WHEREOF, said The Farmers and Merchants National Bank of Winterset has signed and sealed this instrument, the 18th day of January A.D.1938.


The Farmers and Merchants National Bank of Winterset
By...N.F.Kelley.....Cashier.

we hereby accept the above conditions upon which said extention is granted and agree to carry out the provisions of this agreement, and if we fail in so doing in any respect,we hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. We also guarantee, in consideration of this extension,the payment of said note on January 18th 1941, and the interest thereon as it accrues.

T.J.Campbell
Selba Campbell

STATE OF IOWA, Madison County, ss:

On this 18th day of January A.D.1938, before me J.W.McKee, a Notary Public in and for said County, personally appeared T.J.Campbell and Selba Campbell,man and wife to me known to be the identical persons named in and who executed the foregoing instrument, and whose names are affixed thereto and acknowledged that they executed the same as their voluntary

act and deed.  MADE under my hand and seal of office the day and year last above written.

J.W.McKee
Notary Public in and for said County .

The Federal Land Bank of Omaha

#386

Filed for record the 20 day of