D.M.Griswold,Receiver	3381	Filed for record the 11 day of July A.D.1938 at 10;30 o'clock A.M.
To	Fee $ 1.30	Valda C. Bishop Farver,Recorder
National Life Insurance Company,		Pearl E. Shetterly ,Deputy

EXTENSION AGREEMENT- MORTGAGE

THIS INDENTURE, made and entered into this 1st day of April 1938, by and between D.M. Griswold,Receiver of the Bank of Earlham of Winterset County of Madison State of Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

Party of the First part, and NATIONAL LIFE INSURANCE COMPANY, Montpelier,Vermont, Party of the Second part,

WITNESSETH: That whereas Merritt H.McCorkle and Lou McCorkle,his wife, of .. County of Madison State of Iowa executed and delivered their certain promissory note for the sum of Twenty Thousand and No/100 dollars dated the 2nd day of May A.D.1918, payable to the order of H.W.Binder and Company on the 1st day of April 1928 with interest at 5½ per cent. per annum, payable annually,which note was secured by Mortgage executed by Merritt H.McCorkle and Lou McCorkle,his wife, upon certain real estate in County of Madison State of Iowa dated the 2nd day of May A.D.1918,is recorded in Book 63 at page 181 of the Land Records of said County, and FOURTEEN THOUSAND SEVEN HUNDRED FIFTY AND NO/100 dollars of said principal is now unpaid;

AND WHEREAS, the Bank of Earlham of Earlham County of Madison State of Iowa are now the owners of the real estate covered by said Mortgage which Mortgage and note secured thereby they hereby assume and agree to pay;

AND WHEREAS,said D.M.Griswold,Receiver of the Bank of Earlham desires to renew said note and Mortgage as hereinafter stated;

NOW, THEREFORE, in consideration of the extension by said National Life Insurance Company, the owner and holder of said note and Mortgage, of the time of payment of the principal sum, but subject to all the conditions and provisions of said original note and Mortgage contained, the undersigned hereby agree with said National Life Insurance Company and its successors and assigns:

1. To pay said principal sum of Fourteen Thousand Seven Hundred Fifty dollars as follows:

Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1939
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1940
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1941
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1942
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1943
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1944
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1945
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1946
Two Hundred Fifty and No/100 Dollars ($250.00) on the first day of April, 1947
Twelve Thousand Five Hundred and No/100 Dollars ($12,500.00) on the first day of April, 1948 with interest on all sums unpaid thereon from April 1, 1938, until maturity at the rate of five per cent. per annum payable semi-annually on the first days of October and April, in each year;

2. That the lien of the original Mortgage and the covenants and agreements therein and in the note secured thereby shall be and remain in full force and effect subject to all the conditions and provisions in said original note and Mortgage contained, except as modified hereby.

3. That in case of default in the payment of said principal or interest when due, or in case of the breach of any of the covenants or conditions contained in said Mortgage or said principal note as modified hereby or in this agreement, then in any such case said principal and interest shall draw interest at six per cent per annum from date of default, and the legal holder of said note may, at the option of such holder, at any time thereafter, declare said principal sum and the interest thereon at once due and payable,without notice to the undersigned, and the said Mortgage may then be at once foreclosed the same as if said indebtedness had matured by express terms, or the legal holder may elect to proceed in the collection thereof at law or in equity.

4. The right is reserved to the maker of this agreement to pay $100 or any multiple thereof at the maturity of any interest payment on and after one year; provided principal is not reduced below five hundred dollars ($500) unless full payment is made.

This instrument shall be construed according to the laws of the State of Iowa.

IN WITNESS WHEREOF D.M.Griswold,Receiver of the Bank of Earlham has hereunto set his hand and seal and the National Life Insurance Company has caused this instrument to be signed by its President and a Member of its Committee on Finance and its corporate seal to be hereunto affixed as of the date first above written.

In presence of
H.G.Hays,
G.B.DeVault

(Corporate Seal)

L.Kendall
As to National Life Insurance Company
Barbara P. Hale
As to National Life Insurance Company

D.M.Griswold
Receiver of the Bank of Earlham

National Life Insurance Company
By Elbert S.Brigham President

L.D.Meredith
Member of Committee on Finance

STATE OF IOWA)
(SS
COUNTY OF MADISON)

On this 27th day of May A.D.1938, at Winterset,in said County, before me, a Notary Public,in and for said County,personally came D.M.Griswold,Receiver of the Bank of Earlham to me personally known to be the identical person described in and whose name is affixed to the above instrument and severally acknowledged the execution of the same to be his voluntary act and deed for the purpose therein expressed.

(Notarial Seal)

Eugene Wilson Notary Public
My commission expires on July 4,1939.

STATE OF VERMONT)
(ss.
COUNTY OF WASHINGTON)

On this 28th day of June A.D.1938, before me, L.Kendall a Notary Public, in and for said County,personally appeared Elbert S. Brigham, President and L.D.Meredith,Member of the Committee on Finance of the National Life Insurance Company. (a corporation duly incorporated, organized and existing under and by virtue of the Laws of the State of Vermont) to me personally known to be such officers as aforesaid, and who are personally known to be the identical persons who executed the within instrument, and who duly acknowledged that said instrument was signed and sealed with the corporate seal of said National Life Insurance Company, in behalf of said corporation, by authority of its Committee on Finance, and that the said execution was their free and voluntary act and deed, and the free and voluntary act and deed of the National Life Insurance Company, for the purpose therein expressed. That I am familiar with the seal of said National Life Insurance Company, and that the same was affixed in my presence.

NOTARIAL SEAL

My commission expires on the tenth day of February, 1939.

L.Kendall
Notary Public,Washington County,Vermont.

Mrs Mary Alice Koser #3414 Filed for record the 12 day of July A.D.1938 at 1:35 o'clock