

Mortgage Record, No. 88, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

My commission expires on the 4th day of July, 1939.

Nora E. & Virgil Kelley

#2535

Filed for record the 17 day of
May A.D. 1938 at 10:45 o'clock
A.M.

To

Fee \$.50

Valda C. Bishop Farver, Recorder
Pearl E. Shetterly, Deputy

W.E. Hiatt

NOTE (ORIGINAL)

\$400.00

Peru (Town) Iowa (State) March 1st, 1938
(Date)

On or before the First day of March, A.D. 1942 for value received, we promise to pay to the order of W E Hiatt (Payee) Four Hundred and No/100 DOLLARS, with interest at the rate of 6 per cent per annum from date, to be paid in installments at their office in Peru Iowa, as follows: \$100.00 Mar 1 1939, \$100.00 Mar. 1 1940, \$100 Mar 1 1941 and \$100.00 Mar 1 1942 and interest paid yearly on March First. \$.... each consecutive week.... following until the full amount has been paid, principal and interest. PROVIDED, that if the several payments are each made promptly on the due dates, as agreed above, the interest charge shall be cancelled and only the principal shall be paid. We agree to pay a reasonable attorney's fee if suit is commenced to collect this note and that any Justice of the Peace may have jurisdiction hereof in the sum of Three Hundred Dollars.

The consideration of this note is the sale to Nora E. Kelley & Virgil Kelley by said Payee of the personal property described in the following attached contract of sale, and this note is subject to and made a part of said contract. We further agree to keep said property insured for the benefit of said payee in the amount of this note.

I.O. Peru
(Town)
Occupation

Nora E. Kelley
Virgil Kelley

We,, vendors of the property hereinafter described, to be kept in possession of purchaser at place of residence at County, Iowa. and not to be removed from said location without our written consent, do sell the same to said purchaser upon this express condition: That the title, ownership and right of property do not pass from us until the within described note and interest are paid in full, and we have power and authority to declare said note due, and to collect it, and take possession of said property at any time we may deem ourselves insecure, even before the maturity of said note, at the expense of said purchaser, or his vendee or assigns, these presents being our sufficient authority therefor. All partial payments made on said property are to be considered as rental for use of said property in case of recovery thereof for non-payment of said note.

Signed this 7 day of May A.D. 1938

Dealers Name

By

For *Referral* of Annexed Mortgage See
Mortgage Record 95 Page 10

Date 19...	DESCRIPTION		CHARGES	
	Lot thirteen (13) Stewarts First Addition to the Town of East Peru Madison County Iowa, also out lot No. one (1) out of the southeast Corner of the Southwest $\frac{1}{4}$ Section 2 Twp 74 Range 27 West of 5th P.M.		Balance	
Date 19....	Credits	Balance	Date 19... Credits	Balance
.....				