

Miscellaneous Record, No. 22, Madison County, Iowa

LAND BANK COMMISSIONER

#1420

FILED FOR RECORD the 17 day of
March A.D. 1938 at 1:05 o'clockTo
John B. Gallagher

Fee \$.60 ✓

P.M.
Valda C. Bishop Farver, Recorder

Receiver's Authority to Sell Real Estate No. 4788-A

FARM CREDIT ADMINISTRATION

LAND BANK COMMISSIONER

WHEREAS, John B. Gallagher was on the first day of October, 1932, duly appointed Receiver of the Chicago Joint Stock Land Bank by order of the Federal Farm Loan Board under and in pursuance of the provisions of section 29 of the Federal Farm Loan Act (section 963, Title 12, U.S. Code), and duly qualified as such Receiver on the date aforesaid; and

WHEREAS, John B. Gallagher has at all times since the date aforesaid been, and now is, duly qualified and acting as such Receiver, and his acts as Receiver are subject to the approval and direction of the undersigned, as provided in said section 29 of the Federal Farm Loan Act and in Executive Order No. 6084 (Title 12, U.S. Code; -chapter 7, "Introductory," and sections 961-966);

NOW, THEREFORE, know all men by these presents that John B. Gallagher as Receiver of the is hereby authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank Chicago Joint Stock Land Bank and of John B. Gallagher, as Receiver thereof, in and to the following described property lying and being situate in the County of Madison, State of Iowa, which is described as follows, to wit:

West Sixty acres of the Northeast Quarter of Section Thirty six in
Township Seventy-four North, of Range Twenty-seven, West of the Fifth
Principal Meridian,

for the sum of Three Thousand Three Hundred and no/100 (\$3,300.00) Dollars upon the following terms, to-wit:

\$300.00 Cash received with offer 700.00 On or before March 1, 1938
2,300.00 Purchase Money Mortgage due and payable on or before March 1, 1948 with

interest from March 1, 1938 at the rate of 5% per annum, payable annually.

Purchaser assumes and agrees to pay taxes assessed in 1938 due and payable in 1939, and subsequent taxes.

Receiver's Deed to be delivered upon receipt of payments aggregating \$1,000.00, together with executed purchase money note and mortgage above described or upon payment of the total purchase price in cash, and John B. Gallagher as such Receiver is authorized to execute any and all deeds and/or other conveyances and to do any and all other things necessary to consummate the sale of said property as aforesaid.

IN WITNESS WHEREOF, these presents have been executed, and the Seal of the Farm Credit Administration affixed thereto this 23rd day of September, 1937.

(Farm Credit Admin Seal)

DISTRICT OF COLUMBIA-as

FARM CREDIT ADMINISTRATION
A.S. GOSS, LAND BANK COMMISSIONER
By W.E. Rhea Deputy Land Bank Commissioner

On this 23rd day of September, A.D. 1937, before me, Florence M. Bell, a Notary Public in and for the District of Columbia, appeared W.E. Rhea, to me personally known to be Deputy Land Bank Commissioner, and acknowledged that he executed the foregoing instrument as his free and voluntary act and deed as such officer for the above named Farm Credit Administration and Land Bank Commissioner.

NOTARIAL
SEAL

Florence M. Bell
Notary Public in and for the District of Columbia
My Commission expires Aug. 9, 1939