Mortgage Record No. 85, Madison County, Iowa

LeviS.Ray & Wife	Filed for record the 8 day of January
	A. D. 1938, at 11;09 o'clock A. M.
TO	#124 Valda C. Bishop , Recorde
C.C.Guilliams	By, Deputy
	Recording Fee, \$.80
	December 193.7, by and between
	. Ray, husband & wife
0 0 0 1331	County, and State of Iowa, hereinafter called the mortgagors, an
	hereinafter called the mortgage
	on of the sum of Seven Hundred (\$.700.00) DOLLAR ee his heirs and assigns, forever, the following tracts of land in the Count
of Madison, State of Iowa, to-wit:	· · · · · · · · · · · · · · · · · · ·
The Northwest Quarter of th	ne Northeast Quarter and the East Twenty
acres of the North Half of the N	Northwest Fractional Quarter, and the East
	of the Northwest Fractional Quarter of Section
	acres of the West Twenty Acres of the South
	Quarter of Section Nineteen (19) Township
Seventy five (75) North, Range 1	Twenty Six (26) West Fifth P.M. Madison C_ounty, Iowa
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	ereto belonging, and the mortgagors warrant the title against all persons whomsoever own as dower are hereby conveyed. To be void upon the following conditions:
All rights of homestead and contingent interest known First. That the mortgagors shall pay to the mortgagors	own as dower are hereby conveyed. To be void upon the following conditions: agee or his heirs, executors, or assigns, the sum of
All rights of homestead and contingent interest kno First. That the mortgagors shall pay to the mortgagors Hundred	own as dower are hereby conveyed. To be void upon the following conditions: agee or his heirs, executors, or assigns, the sum of Dollar
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All rights of homestead and contingent interest known First. That the mortgagors shall pay to the mortgagors. Seven Hundred on the 31 day of December with interest at the rate of 6 per cent per and certain promissory note , of the said Levi S. Rebearing even date herewith; principal and interest payable Second. That the mortgagors shall keep the building tory to mortgagee, for the use and security of the mortgagors and renewal receipts. Third. The mortgagors shall pay when due, and begors fail either to pay such taxes, or promptly to effect survolved in litigation either in maintaining the security or mortgagee the payment and recovery of all money, costs, insurance paid hereunder; and all such amounts shall con	heirs, executors, or assigns, the sum of A. D. 195 41 num, payable annually, according to the tenor and effect of the ay & Mary L. Ray le at the office of J.F. Johnston's Bank, St. Charles, Towa ngs on said real estate insured in some responsible company or companies, satisfactingee, in a sum not less than two-thirds their value, and deliver to the mortgagee the refere delinquent, all taxes which are, or become, a lien on said premises; if mortgate the response or advancements incurred or made necessary thereby, as also for taxes to the expenses or advancements incurred or made necessary thereby, as also for taxes to the expenses or advancements incurred or made necessary thereby, as also for taxes to the expenses or advancements incurred or made necessary thereby, as also for taxes to the expenses or advancements incurred or made necessary thereby, as also for taxes to the expenses or advancements incurred or made necessary thereby, as also for taxes to the expense of the ex
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First. That the mortgagors shall pay to the mortgagors. That the mortgagors shall pay to the mortgagors. Seven Hundred	heirs, executors, or assigns, the sum of heirs, executors, or annually, according to the tenor and effect of the heirs, executors, executors, as a sum not less than two-thirds their value, and deliver to the mortgage the heirs or as a sum not less than two-thirds their value, and deliver to the mortgage the heirs or as a sum not less than two-thirds their value, and deliver to the mortgage the heirs or as a sum not less than two-thirds their value, and should the mortgage become in the expenses or advancements incurred or made necessary thereby, as also for taxes as a stitute a part of the debt hereby secured, to the same extent as if such amounts were the per cent per annum interest thereon, from the date of such payments. The sum of the above conditions of this mortgage, either wholly or in part, including the option, cause the whole sumshereby secured to become due and collectible forthwite is hereby, authorized to take immediate possession of all of said property, and the gagors only for the net profits thereof, and such possession for such purposes shall of agreed that the taking possession thereof as above provided shall in no manners by foreclosure or otherwise.
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Notary Public in and for Madison County, Iowa