Mortgage Record, No. 88, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

The said electron title is found defective and the vendor is so notified the sixty days after written

WITNESSED in presence of Chas E. Tucker

By C.W.Weldon

.w.wejdon Clayton Gingerich

(SEAL)

Lela B. and Glen Wolfe

#1074

To E.S.Gilbert Fee \$.60

Filed for record the 1 day of March A.D.1938 at 11;00 o'clock A.M.
Valda C. Bishop Farver, Recorder

EXTENSION OF MORTGAGE.

THIS AGREEMENT made and entered into this 1st day of March, 1938, by and between Lela B. Wolfe and Glen Wolfe, husband and wife, of Madison County, Iowa, Parties of the first part, and E.S.Gilbert, of Madison County, Iowa, party of the second part,

WITNESSETH: That Whereas, said Lela B. Wolfe and Glen Wolfe made, executed and delivered to E.S.Gilbert a Note for the sum of \$3,934.00, with interest at 6% per annum, payable semi-annually, with delinquent interest and principal after maturity drawing interest at 8% per annum, payable semi-annually, which note is secured by a mortgage upon,

The Northeast Quarter of the Northwest Quarter (NEINWI), and the Northwest Quarter of the Northeast Quarter (NWI NEI) of Section 9, Township 74 North, Range 29 West of the 5th P.M., in Madison County, Iowa,

which note and mortgage became due December 1, 1929, and which mortgage was recorded on December 1, 1924, at Page 616 of Book 75 of Real Estate Mortgage Records of Madison County, Iowa, and

WHEREAS, said note and mortgage are long past due and there is unpaid interest thereon, and whereas, an agreement has been made by and between the said parties by which the past due interest has been reduced on a compromise basis,

or Austrament of Annexed Mortage

IT IS NOW HEREBY AGREED by and between the said parties that there is now on this day, March 1, 1938, due to E.S.Gilbert from Lela B. Wolfe and Glen Wolfe on said note and mortgage, the sum of \$4,729.97.

AND it is further agreed that the said note and mortgage are hereby extended to July 1, 1941, and that the rate of interest on said note and mortgage is reduced to and is to be at the rate of 5% per annum, payable annually, and that on July 1, 1938, the interest for the period from March 1, 1938, to July 1, 1938, will be due and payable at 5%, and that thereafter the interest shall be payable annually on July 1st, of each year at 5%.

IT IS FURTHER AGREED that all other terms and conditions of the said note and mortthe
gage shall remain in full force and effect, only changes in the terms of the note and mortgage being in regard to the amounts and rate of interest and times of payment of the principal and interest as stated herein.

And the said Lela B. Wolfe and Glen Wolfe each agree to pay the said note and mortgage and to have the same extended as provided in this Estension Agreement

WITNESS our hands this 1st day of March, 1938.

Lela B. Wolfe
Glen Wolfe
Glen Wolfe
Farties of the 1st part.

MADISON COUNTY

On this 1st day of March, 1938, before me, Daniel J.Gallery
a Notary Public in and for Madison County, Iowa, personally
appeared Lela B. Wolfe and Glen Wolfe, husband and wife, and E.S.Gilbert personally known
to me to be the persons named in and who executed the above and foregoing Extension Agreement and who acknowledged that they executed the same as their voluntary act and deed.

NOTABLEL my hend and notarial seal this 1st day of March, 1938.

hushand & hushand

Daniel J. Gallery
Notary Public in and for Madison County, Iowa.

#1089

Filed for record the 1 day of