

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH, PRtg. Co., DES MOINES 7116

Lois Hoskins

#858

Filed for record the 3 day of
March A.D. 1937 at 11:00 o'clock
A.M.

To

Fee \$.90

Equitable Life Insurance Co.
Loan No. 19246

Valda C. Bishop, Recorder

EXTENSION OF MORTGAGE

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner and holder of a certain note in the original principal sum of \$12,000.00 dated the 29th day of November, 1930, made by Myrtle Wilson and C.E. Wilson, Wife and Husband, and payable to said Company, the final maturity date of the same being the first day of December, 1940, said note being secured by a mortgage recorded in Book 80, on Page 519-520 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and

WHEREAS, There is due on said note and mortgage the principal sum of \$11,600.00 as of the first day of December, 1936, and said Company hereby agrees with the owners of the property described in said mortgage and all persons, partnerships and corporations who are liable for the debt aforesaid to extend the time of payment thereof as hereinafter provided.

NOW, THEREFORE, Lois Hoskins, A Single Woman, hereby agree that she is indebted to said company in the sum of \$11,600.00 and hereby agree to pay the same as follows, to-wit:

\$12.00 on Jan. 1, 1937; \$100.00 on Dec. 1, 1938;

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\$125.00 on December 1, 1937 ; \$125.00 on December 1, 1938;
 \$125.00 on December 1, 1939 ; \$125.00 on December 1, 1940;
 \$11,100.00 on December 1, 1941;

with interest on all of said sums from the first day of December, 1936, at the rate of five per cent per annum, payable semi-annually on the 1st day of June and December in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at seven per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension, shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein of said note and mortgage, except as modified by this extension. Also we hereby convey unto the EQUITABLE LIFE INSURANCE COMPANY OF IOWA of Des Moines, Iowa, all the rents, issues, uses, profits and income from the real estate described in the mortgage heretofore referred to, and all crops raised thereon from the date of this instrument until the debt described herein shall be paid in full, as additional security for the payment of the mortgage debt aforesaid.

And, further, we hereby agree during the period of this extension to keep the buildings insured against loss or damage by fire in the sum of \$3,500.00 and tornado and windstorm in the sum of \$3,500.00, with loss payable to the Company and pay the premiums therefor, and deliver said policies to the Company.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof be made on the first day of December, 1938, and at interest dates thereafter.

Dated this 27th day of February, 1937.

Lois Hoskins

STATE OF IOWA., COUNTY OF MADISON, SS.

Ralph B. Hunter

I, /....., a Notary Public in and for Madison County, State of Iowa do hereby certify that on the 2nd. day of March., 1937, before me personally appeared Lois Hoskins, A Single Woman, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and acknowledged that she signed, sealed and delivered the same as her free and voluntary act and deed for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

Earlham, Iowa

Given under my hand and notarial seal at /..... the day and year last above written.

**NOTARIAL
SEAL**

Ralph B. Hunter

Notary Public in and for Madison County, State
Of Iowa

My commission expires on the 4 day of July, 1939

Mortgage 86
Page 574