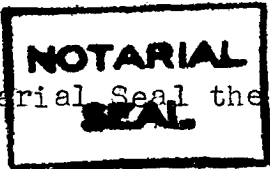


Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7110

State, personally appeared Ferdinand D. Clausen and Gora Belle Clausen, Husband & Wife, to me known to be the identical persons who executed the foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.



WITNESS my hand and Notarial Seal the day and year above set forth.

Allen F. Percy Notary Public
My commission expires July 4th, 1939

W.R.Young & Wife

#726

Filed for record the 24 day of
February A.D.1937 at 3:20 o'clock
P.M.

To

Fee \$.50

Laura M. Young

Valda G. Bishop, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 24th, day of February A.D.1937, by and between William R. Young and Mary B. Young, husband and wife of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and Laura M. Young the present owner of said Mortgage and the Note secured thereby, party of the second part, WITNESSETH:

WHEREAS, William R. Young and Mary B. Young, husband and wife did on March 1st, 1927 execute and deliver to C.J.Young a certain Mortgage which was recorded in Mortgage Record 72, on page 461 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$6000.00 and interest; Now,

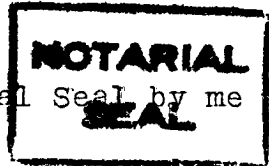
THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Six Thousand & No/100 Dollars (\$6000.00), and accrued interest and that the same shall bear interest at the rate of five per cent per annum, from March 1st, 1937 payable annually, on March 1st of each year, and that the principal sum shall become due as follows, to-wit: On March First 1947, at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the home of said Laura M. Young of St. Charles, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

W.R.Young
Mary B. Young
First Parties
Laura M. Young
Second Party

STATE OF IOWA, Madison County, SS

On this 24th day of February A.D.1937, before the undersigned, a Notary Public in and for said County, personally appeared William R. Young, and Mary B. Young, husband and wife and Laura M. Young to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.



WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

Phil R. Wilkinson
Notary Public in and for Madison County,
Iowa.

#796

Filed for record the 1 day of
March A.D.1937 at 10:35 o'clock