

Henry A. Foster and wife et al  
To  
The Northwestern Mutual Life Ins. Co.

#5125  
Fee \$.60

Filed for record the 26  
day of November A. D.  
1937 at 11:05 o'clock  
A. M.

Valda C. Bishop, Recorder

NO. 129769

## EXTENSION AGREEMENT

WHEREAS, on the 28th day of February, 1935, Henry A. Foster, et al., of Earlham, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin a note in the sum of fifteen thousand dollars - - - - - secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on September 28, 1935 and recorded in Volume 86 of Mortgages, on page 147 and there remains unpaid of the principal of said note the sum of fourteen thousand seven hundred dollars - - - - with interest from August 28, 1937 and

WHEREAS, title to the mortgaged premises is now vested in Henry A. Foster, and Robert G. Foster,

subject to said mortgage;

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Henry A. Foster and Jameseen R. Foster, individually and as husband and wife, and Robert G. Foster and Helen B. Foster, individually and as husband and wife,

jointly and severally agree- to procure and deposit with said mortgagee policies of fire insurance to the amount of \$10,000 and tornado insurance to the amount of \$10,000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree- to pay the principal sum remaining unpaid as aforesaid as follows, viz.: Two thousand four hundred dollars thereof in eight annual payments of \$300 each, payable respectively on February 28, 1940, 1941, 1942, 1943, 1944, 1945, 1946 and 1947, and the remaining \$12,300 thereof on August 28, 1947.

with the privilege, at any time before maturity, of making payments on principal in

sums of \$100 or multiples thereof, provided, however, that payments on principal, including required payments, if any, shall not, in any one year from August 28, 1937, or any anniversary thereof, exceed one-fifth of the principal sum herein extended; and said parties also agree- to pay interest on the said sum of \$14,700, or the unpaid balance thereof, from August 28, 1937

until maturity at the rate of four and one-half per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Henry A. Foster and Jameseen R. Foster, individually and as husband and wife, and Robert G. Foster and Helen B. Foster, individually and as husband and wife,

have hereunto set their hands this second day of November A. D. 1937.

In presence of

Anna Corman

Henry A. Foster

Jameseen R. Foster

Robert G. Foster

Helen B. Foster

STATE OF IOWA, )  
County of Madison ) ss.

On this 18th day of November

A. D. 1937, before me Anna Corman, A Notary Public in and for Madison County, Iowa, personally appeared

Henry A. Foster and Jameseen R. Foster, individually and as husband and wife, and Robert G. Foster and Helen B. Foster, individually and as husband and wife,

to me known to be the persons named in and who executed the forgoing instrument, and acknowledged

that they executed the same as their voluntary act and deed.

NOTARIAL  
SEAL

Anna Corman  
Notary Public in and for Madison County,  
Iowa.

My commission expires July 4, 1939

S. M. Hamilton

#5130

Filed for record the 27 day of November  
A. D. 1937 at 10:30 o'clock A. M.

Bishop, Recorder