

Mortgage Record, No. 88, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

Fred Binns

#4807

Filed for record the 30 day of
October A.D.1937 at 1:55 o'clock
P.M.

To

Fee \$.50 ✓

Adair County

Valda C. Bishop, Recorder

A G R E E M E N T

(In Duplicate)

Adair County Iowa, designated buyer Fred Binns, of Madison County Iowa, designated seller. The seller above named hereby gives the buyer an option to purchase limestone rock at 5 cents per cubic yard. This option covers rock in any quantity desired by buyer subject to quantity of rock on location of site agreed upon and located on section 5 Webster Twp. Madison County Iowa, more particularly described as about 2 acres (to be staked off by the parties hereto) one acre being immediately east of the present quarry site, 4 rods east thereof, and 40 rods North and south, and one acre North and East of the present quarry site to be squared off. Passageway for stock to be left seller on North side. Buyer agrees to pay \$500.00 in advance on this contract, said payment to be traded out on basis of 5¢ per yard. This option covers rock only on the location above described, and to be staked off, and gives the buyer an exclusive option on the available rock on said site. This contract gives the buyer the right by itself, its agents or employees to go upon said premises with the necessary machinery to open and operate a quarry. Buyer agrees to use due care and to maintain the quarry in a good and workmanlike manner with the least possible damage to the site or to the farming operations of seller. Buyer agrees to make settlement with seller for sums due under this contract on a quarterly basis beginning January 1st 1936. Seller agrees to do the necessary fencing to carry out this contract. Buyer agrees to keep machinery and other property off of fenced ground. October 15th 1935.

Adair County Iowa

Fred Binns

By Floyd J. Barnett
Chmn. Board of Supervisors.

COMPLETED