

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

conditions and stipulations in said

David E. Bardrick

#3615

Filed for record the 6 day of
August A.D.1937 at 4:10 o'clock P.M.

To

Fee \$.70 ✓

The Farmers and Merchants National
Bank of Winterset

Valda O. Bishop, Recorder

E X T E N S I O N

WHEREAS, The Farmers and Merchants National Bank of Winterset holds a certain promissory note made by David E. Bardrick, a widower for the sum of One Thousand & No/100 Dollars, dated August 18th, A.D.1934, payable to the order of The Farmers and Merchants National Bank of Winterset and due August 18th, 1937 which note is secured by a mortgage of even date, upon Real Estate situated in the County of Madison and State of Iowa, and more particularly described in said mortgage deed recorded in the Recorder's office of said Madison County in Book 79, Page 547 of mortgages; and whereas David E. Bardrick has made application to extend the time of payment of said note for another term of three years from August 18th, 1937, and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 6 per cent per annum from August 18th, 1937, payable semi-annually upon the 18th days of February and August in each year at The Farmers and Merchants National Bank of Winterset. Now, therefore, the said The Farmers and Merchants National Bank of Winterset hereby agrees to extend the time of payment of said note for the term of 3 years from the 18th day of August 1937 upon condition that said David E. Bardrick shall pay said principal note on August 18th, 1940, and the interest thereon as it becomes due, provided, however, and this agreement is made upon the express condition that in case he shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and over due interest thereon, shall become due and payable at once; or if he shall neglect or refuse to pay before becoming delinquent in any legal state, local, special, or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note or property aforesaid then in that case this agreement shall be null and void, and the said note as well as accrued and overdue interest shall become due and payable at once; and the said The Farmers and Merchants National Bank of Winterset shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said David E. Bardrick to pay \$100 or any multiple thereof, upon said note at date of any interest payment prior to maturity. The unpaid balance on the above described note is now \$800.00.

IN WITNESS WHEREOF, said The Farmers and Merchants National Bank of Winterset has signed and sealed this instrument, the 6th day of August A.D.1937.

THE FARMERS AND MERCHANTS NATIONAL BANK OF
WINTERSET.

By N.E.Kelley Cashier.

I hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect, I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. I also guarantee, in consideration of this extension, the payment of said note on August 18th, 1940. and the interest thereon as it accrues.

David E. Bardrick

STATE OF IOWA, Madison County ss:

On this 6th day of August A.D. 1937, before me J.W. McKee, a Notary Public in and for said County, personally appeared David E. Bardrick, a widower to me known to be the identical person named in and who executed the foregoing instrument, and whose name is affixed thereto and acknowledged that he executed the same as his voluntary act and deed.

MADE under my hand and Seal of office the day and year last above written.

**NOTARIAL
SEAL**

J.W. McKee
Notary Public in and for Madison County, Iowa